As required by State law, specifically Section 26.06 of the State Tax Code as amended by the 79th Texas Legislature, the City of Houston publishes the following notice:

Notice of Public Hearing on Tax Increase

The City of Houston will hold three public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.58 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Tax Code, Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 23, 2014 at 6:00 PM at City of Houston, City Hall, Council Chambers, 901 Bagby, Houston, Texas 77002.

The second public hearing will be held on September 30, 2014 at 6:00 PM at City of Houston, City Hall, Council Chambers, 901 Bagby, Houston, Texas 77002.

The third public hearing will be held on October 8, 2014 at 9:00 AM at City of Houston, City Hall, Council Chambers, 901 Bagby, Houston, Texas 77002.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:

Mayor Annise D. Parker
Richard Nguyen
Dwight Boykins
Larry V. Green
David Robinson
Stephen Costello
Jerry Davis
C.O. “Brad” Bradford
Oliver Pennington
Jack Christie
Ellen R. Cohen
Edward Gonzalez
Brenda Stardig
Robert Gallegos
Mike Laster
Michael Kubosh
Dave Martin

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The average taxable value of a residence homestead in City of Houston last year was $157,494. Based on last year’s tax rate of $0.63875 per $100 of taxable value, the amount of taxes imposed last year on the average home was $1,005.99.

The average taxable value of a residence homestead in City of Houston this year is $173,129. If the governing body adopts the effective tax rate for this year of $0.603431 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $1,044.71.

If the governing body adopts the proposed tax rate of $0.631080 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $1,092.58.

Members of the public are encouraged to attend the hearings and express their views.