

**DEBT SERVICE FUND BUDGET**  
(amounts expressed in thousands)

**Tax Bonds Debt Service Fund Budget**

	<u>FY2003</u> <u>Actual</u>	<u>FY2004</u> <u>Budget</u>	<u>FY2004</u> <u>Estimate</u>	<u>FY2005</u> <u>Budget</u>
<b>RESOURCES</b>				
Transfers In:				
General Fund	\$ 168,000	\$ 160,993	\$ 161,000	\$ 184,000
Water and Sewer Operating Fund	23,810	31,066	29,571	28,935
Other Sources	540	500	500	2,000
Interest Earnings	<u>4,904</u>	<u>2,108</u>	<u>2,153</u>	<u>2,035</u>
<b>Total Current Revenues</b>	197,254	194,667	193,224	216,970
Beginning Fund Balance	<u>102,176</u>	<u>100,401</u>	<u>98,606</u>	<u>86,110</u>
<b>Total Resources</b>	<u><u>299,430</u></u>	<u><u>295,068</u></u>	<u><u>291,830</u></u>	<u><u>303,080</u></u>

**EXPENDITURES**

Debt Service Requirements				
Tax Bonds*	184,829	202,793	197,599	216,708
Assumed Bonds	14,289	7,520	6,521	1,371
Miscellaneous	<u>1,706</u>	<u>1,200</u>	<u>1,600</u>	<u>600</u>
<b>Total Expenditures</b>	200,824	211,513	205,720	218,679
Ending Fund Balance	<u>98,606</u>	<u>83,555</u>	<u>86,110</u>	<u>84,396</u>
<b>Total Expenditures and Ending Fund Balance</b>	<u><u>299,430</u></u>	<u><u>295,068</u></u>	<u><u>291,830</u></u>	<u><u>303,075</u></u>

\* Including debt service on commercial paper notes.

**Certificates of Obligation Debt Service Fund Budget**

	<u>FY2003</u> <u>Actual</u>	<u>FY2004</u> <u>Budget</u>	<u>FY2004</u> <u>Estimate</u>	<u>FY2005</u> <u>Budget</u>
<b>RESOURCES</b>				
Transfers In:				
General Fund	\$ 10,000	\$ 4,007	\$ 4,000	\$ 4,000
Other Sources	0	0	0	0
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Current Revenues</b>	10,000	4,007	4,000	4,000
Beginning Fund Balance	<u>0</u>	<u>676</u>	<u>928</u>	<u>897</u>
<b>Total Resources</b>	<u><u>10,000</u></u>	<u><u>4,683</u></u>	<u><u>4,928</u></u>	<u><u>4,897</u></u>
<b>EXPENDITURES</b>				
Debt Service Requirements	<u>9,072</u>	<u>4,008</u>	<u>4,031</u>	<u>4,577</u>
<b>Total Expenditures</b>	9,072	4,008	4,031	4,577
Ending Fund Balance	<u>928</u>	<u>675</u>	<u>897</u>	<u>320</u>
<b>Total Expenditures and Ending Fund Balance</b>	<u><u>10,000</u></u>	<u><u>4,683</u></u>	<u><u>4,928</u></u>	<u><u>4,897</u></u>