

Combined Utility System

Includes Existing Previous Lien and First Lien Bonds as of April 29, 2009

| Fiscal Year | Principal | Interest | Total |
|----------------------|----------------------|-----------------------|--------------|
| 2010 | 68,186,844 | 292,879,098 | 361,065,942 |
| 2011 | 74,354,163 | 288,350,477 | 362,704,639 |
| 2012 | 70,864,728 | 289,009,890 | 359,874,617 |
| 2013 | 82,963,354 | 286,238,872 | 369,202,226 |
| 2014 | 133,845,000 | 240,331,394 | 374,176,394 |
| 2015 | 144,110,000 | 233,560,238 | 377,670,238 |
| 2016 | 153,060,000 | 226,526,516 | 379,586,516 |
| 2017 | 160,730,000 | 218,784,139 | 379,514,139 |
| 2018 | 168,660,000 | 210,848,488 | 379,508,488 |
| 2019 | 176,550,000 | 203,216,444 | 379,766,444 |
| 2020 | 165,644,984 | 214,120,494 | 379,765,478 |
| 2021 | 173,335,853 | 206,410,525 | 379,746,379 |
| 2022 | 185,912,094 | 193,681,524 | 379,593,618 |
| 2023 | 193,073,536 | 186,505,917 | 379,579,454 |
| 2024 | 200,726,264 | 178,725,194 | 379,451,458 |
| 2025 | 210,973,525 | 168,533,718 | 379,507,243 |
| 2026 | 220,679,875 | 158,524,023 | 379,203,898 |
| 2027 | 220,657,293 | 157,389,754 | 378,047,046 |
| 2028 | 231,679,307 | 146,580,625 | 378,259,931 |
| 2029 | 231,515,964 | 146,199,016 | 377,714,980 |
| 2030 | 277,490,000 | 100,204,527 | 377,694,527 |
| 2031 | 289,680,000 | 87,440,253 | 377,120,253 |
| 2032 | 303,445,000 | 73,998,152 | 377,443,152 |
| 2033 | 316,140,000 | 59,902,141 | 376,042,141 |
| 2034 | 330,705,000 | 45,239,614 | 375,944,614 |
| 2035 | 155,825,000 | 27,796,127 | 183,621,127 |
| 2036 | 164,220,000 | 19,406,534 | 183,626,534 |
| 2037 | 149,740,000 | 11,129,536 | 160,869,536 |
| 2038 | 69,620,000 | 5,366,269 | 74,986,269 |
| 2039 | 67,470,000 | 1,786,706 | 69,256,706 |
| 5,391,857,781 | 4,678,686,204 | 10,070,543,985 | |

Notes:

FY 2010-2011 hedged variable interest estimated.

Series 2004-B at 4.95%; Series 2008-A1 & A2 at 4.25%.

After FY 2011 hedged variable rate debt projected at the fixed payor swap rates.

Series 2008 D-1 and D3 interest estimated at 7.00% until conversion;

6.00% upon conversion.

Series 2004 C-1, 2A, and 2B interest at 5.00% until 5/15/2011, estimated at 6.00% thereafter.

Debt service excludes variable rate fees.

Combined Utility System

Bonds Payable from Gross System Revenues as of April 29, 2009

| Fiscal Year | Principal | Interest | Total |
|------------------------|--------------------|-------------------|--------------------|
| 2010 | 14,825,000 | 8,992,045 | 23,817,045 |
| 2011 | 13,250,000 | 8,118,014 | 21,368,014 |
| 2012 | 13,340,000 | 7,247,020 | 20,587,020 |
| 2013 | 13,440,000 | 6,395,276 | 19,835,276 |
| 2014 | 13,480,000 | 5,564,520 | 19,044,520 |
| 2015 | 13,515,000 | 4,731,663 | 18,246,663 |
| 2016 | 14,150,000 | 3,883,409 | 18,033,409 |
| 2017 | 4,210,000 | 3,345,646 | 7,555,646 |
| 2018 | 3,595,000 | 3,155,045 | 6,750,045 |
| 2019 | 3,760,000 | 2,981,133 | 6,741,133 |
| 2020 | 3,940,000 | 2,797,859 | 6,737,859 |
| 2021 | 4,155,000 | 2,600,185 | 6,755,185 |
| 2022 | 4,330,000 | 2,388,061 | 6,718,061 |
| 2023 | 4,545,000 | 2,166,187 | 6,711,187 |
| 2024 | 4,770,000 | 1,933,313 | 6,703,313 |
| 2025 | 5,005,000 | 1,688,939 | 6,693,939 |
| 2026 | 6,255,000 | 1,407,440 | 7,662,440 |
| 2027 | 2,360,000 | 1,190,050 | 3,550,050 |
| 2028 | 2,480,000 | 1,070,050 | 3,550,050 |
| 2029 | 2,605,000 | 942,925 | 3,547,925 |
| 2030 | 2,735,000 | 812,844 | 3,547,844 |
| 2031 | 2,865,000 | 679,844 | 3,544,844 |
| 2032 | 3,000,000 | 540,550 | 3,540,550 |
| 2033 | 3,140,000 | 394,725 | 3,534,725 |
| 2034 | 3,290,000 | 242,013 | 3,532,013 |
| 2035 | 3,450,000 | 81,938 | 3,531,938 |
| | 166,490,000 | 75,350,693 | 241,840,693 |

Notes:

Contractual obligation for bonds issued by Coastal Water Authority.

Convention and Entertainment Facilities

Hotel Occupancy Tax and Special Revenue Bonds as of April 30, 2009

| Fiscal Year | Principal | Interest | Total |
|--------------------|--------------------|----------------------|--------------|
| 2010 | 21,230,000 | 19,535,981 | 40,765,981 |
| 2011 | 23,260,000 | 18,329,369 | 41,589,369 |
| 2012 | 24,835,000 | 17,031,288 | 41,866,288 |
| 2013 | 27,830,000 | 15,596,266 | 43,426,266 |
| 2014 | 29,560,000 | 14,002,881 | 43,562,881 |
| 2015 | 31,165,000 | 12,318,988 | 43,483,988 |
| 2016 | 20,998,712 | 14,375,456 | 35,374,169 |
| 2017 | 11,360,930 | 20,147,930 | 31,508,859 |
| 2018 | 11,905,376 | 19,939,930 | 31,845,306 |
| 2019 | 16,769,207 | 19,578,081 | 36,347,288 |
| 2020 | 18,376,952 | 19,383,611 | 37,760,563 |
| 2021 | 18,953,250 | 18,835,113 | 37,788,363 |
| 2022 | 18,212,154 | 22,684,646 | 40,896,800 |
| 2023 | 18,065,674 | 23,106,513 | 41,172,188 |
| 2024 | 18,927,310 | 23,702,734 | 42,630,044 |
| 2025 | 18,942,980 | 24,129,633 | 43,072,613 |
| 2026 | 19,802,381 | 24,688,213 | 44,490,594 |
| 2027 | 20,250,836 | 25,097,870 | 45,348,706 |
| 2028 | 20,460,221 | 25,477,479 | 45,937,700 |
| 2029 | 21,344,265 | 25,987,942 | 47,332,206 |
| 2030 | 21,739,774 | 26,318,907 | 48,058,681 |
| 2031 | 22,550,392 | 26,718,615 | 49,269,006 |
| 2032 | 23,069,127 | 26,834,985 | 49,904,113 |
| 2033 | 23,779,936 | 26,439,152 | 50,219,088 |
| 2034 | 24,065,119 | 25,947,963 | 50,013,081 |
| 527,454,594 | 536,209,544 | 1,063,664,138 | |

Notes:

Includes \$150 million of Series 2001C variable rate bonds, budgeted at 3.50%.
 The C&E Department receives an annual payment from the Hotel Corporation in an amount at least equal to \$25 million to cover its pro-rata share of debt service on the bonds.

Houston Airport System

Existing debt as of April 28, 2009

| Period Ending | Principal | Interest | Total |
|--------------------------|----------------------|----------------------|--------------|
| 7/1/2010 | 47,535,000 | 107,178,910 | 154,713,910 |
| 7/1/2011 | 50,610,000 | 104,199,770 | 154,809,770 |
| 7/1/2012 | 53,240,000 | 101,474,412 | 154,714,412 |
| 7/1/2013 | 55,740,000 | 99,049,737 | 154,789,737 |
| 7/1/2014 | 59,415,000 | 95,365,478 | 154,780,478 |
| 7/1/2015 | 61,855,000 | 92,923,688 | 154,778,688 |
| 7/1/2016 | 65,580,000 | 89,192,223 | 154,772,223 |
| 7/1/2017 | 68,695,000 | 86,046,033 | 154,741,033 |
| 7/1/2018 | 72,525,000 | 81,967,291 | 154,492,291 |
| 7/1/2019 | 76,270,000 | 78,152,000 | 154,422,000 |
| 7/1/2020 | 79,945,000 | 74,481,803 | 154,426,803 |
| 7/1/2021 | 84,785,000 | 70,058,667 | 154,843,667 |
| 7/1/2022 | 88,775,000 | 65,789,143 | 154,564,143 |
| 7/1/2023 | 94,335,000 | 60,653,813 | 154,988,813 |
| 7/1/2024 | 98,815,000 | 56,184,373 | 154,999,373 |
| 7/1/2025 | 103,315,000 | 50,703,099 | 154,018,099 |
| 7/1/2026 | 108,645,000 | 45,379,519 | 154,024,519 |
| 7/1/2027 | 113,810,000 | 39,939,856 | 153,749,856 |
| 7/1/2028 | 119,495,000 | 33,957,183 | 153,452,183 |
| 7/1/2029 | 123,170,000 | 27,882,299 | 151,052,299 |
| 7/1/2030 | 129,595,000 | 21,385,984 | 150,980,984 |
| 7/1/2031 | 140,970,000 | 14,822,342 | 155,792,342 |
| 7/1/2032 | 148,170,000 | 7,598,896 | 155,768,896 |
| 2,045,290,000 | 1,504,386,519 | 3,549,676,519 | |

Notes:

Series 2000P-1 and P-2 debt service is computed at an assumed interest rate of 5.85%.

Series 2002C, D-1, and D-2 debt service is computed at an assumed rate of 5.30%.

Series 2005A debt service is computed at an assumed rate of 5.25%.