

**FISCAL YEAR 2010 BUDGET**

**Fund Summary**

**Fund Name** : Fleet/Equipment Special Revenue Fund  
**Business Area Name** : General Debt Service  
**Fund No./Bus. Area No.** : 9002 / 9700

	<u>FY2009 Current Budget</u>	<u>FY2009 Estimate</u>	<u>FY2010 Budget</u>
Beginning Fund Balance	8,124,056	8,124,056	3,369,033
Provision for Bad Debt	0	0	0
Current Revenues	23,300,000	19,399,998	15,705,000
Total Available Resources	<u>31,424,056</u>	<u>27,524,054</u>	<u>19,074,033</u>
Maintenance and Operations	195,126	374,294	0
Debt Service	22,250,000	18,250,000	14,580,000
Operating Transfers	1,271,070	1,271,070	515,629
Capital Purchases	7,586,151	4,259,657	3,500,000
Total Expenditures	<u>31,302,347</u>	<u>24,155,021</u>	<u>18,595,629</u>
Planned Ending Fund Balance	<u>121,709</u>	<u>3,369,033</u>	<u>478,404</u>
Total Budget	<u>31,424,056</u>	<u>27,524,054</u>	<u>19,074,033</u>

The Fleet/Equipment Special Revenue Fund was created in FY2008 as an Internal Service Fund. To accommodate the current uses of the fund, the status has been changed to a Special Revenue Fund.

Beginning in FY2008, the City began a gradual shift of fleet/equipment debt service costs to the operating budgets in the general fund. Historically, the practice of funding the purchase of equipment with debt has meant each department competed with each other over a limited resource. This practice has also caused equipment purchases to compete with capital project funding. Over the next few years, this dynamic will change to a policy of charging departments for the full cost of their equipment, which will enable better decision-making.

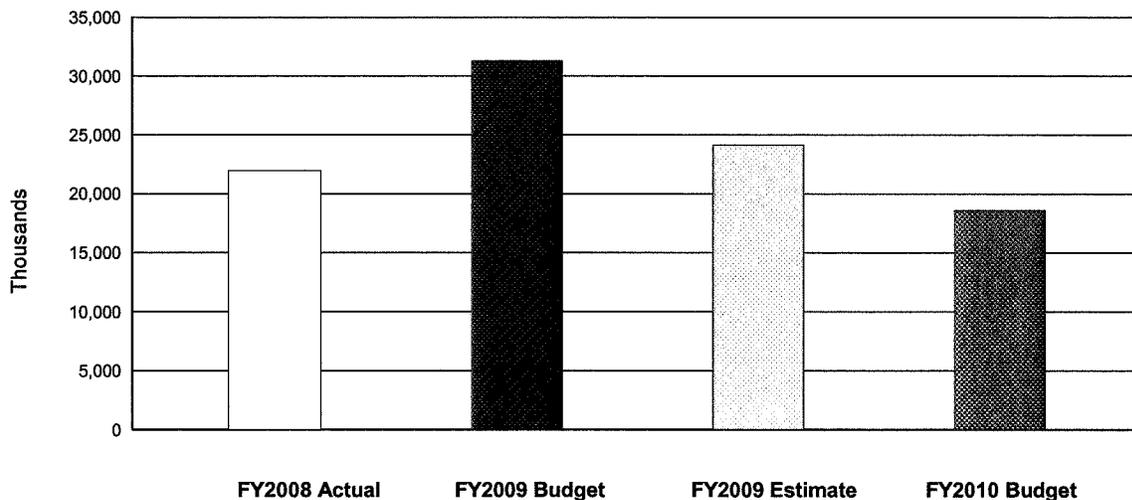
The fund derives its revenues from the transfer of funds that previously went directly to the Debt Service Fund, but now will be transferred to City departments who will then pay the Special Revenue Fund for the use of that equipment. The Special Revenue Fund will then pay the Debt Service Fund. Initially, the departments will be assessed a capital charge for the use of existing vehicles that still have outstanding debt obligations. This amount will be sufficient to pay the debt service associated with the specific vehicles being utilized.

Departments will also be allowed to purchase additional vehicles they deem necessary, with approval from the Finance Department, from the sale and salvage of equipment. There will be no increase to the departmental operating budgets for these additional vehicles, rather the proceeds from the sale and salvage of equipment will be committed to the payment of the debt service associated with the purchase.

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<b>Business Area Budget Summary</b>					
<b>Fund Name : Fleet/Equipment Special Revenue Fund</b>					
<b>Business Area Name : General Debt Service</b>					
<b>Fund No./Bus. Area No. : 9002 / 9700</b>					
		<b>FY2008 Actual</b>	<b>FY2009 Current Budget</b>	<b>FY2009 Estimate</b>	<b>FY2010 Budget</b>
Expenditures	Equipment	1,733,206	7,586,151	4,259,657	<b>3,500,000</b>
	Non-Capital Equipment	0	195,126	374,294	0
	Total M & O Expenditures	<u>1,733,206</u>	<u>7,781,277</u>	<u>4,633,951</u>	<b>3,500,000</b>
	Debt Service & Other Uses	<u>20,250,000</u>	<u>23,521,070</u>	<u>19,521,070</u>	<b>15,095,629</b>
	Total Expenditures	<u>21,983,206</u>	<u>31,302,347</u>	<u>24,155,021</u>	<b>18,595,629</b>
Revenues		30,107,262	23,300,000	19,399,998	<b>15,705,000</b>
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	<b>0.0</b>
	Full-Time Equivalents - Classified	0.0	0.0	0.0	<b>0.0</b>
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	<b>0.0</b>
	Total	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<b>0.0</b>
	Full-Time Equivalents-Overtime	0.0	0.0	0.0	<b>0.0</b>
Budget Highlights	<ul style="list-style-type: none"> <li>o The Fleet/Equipment Internal Service Fund was created in the FY2008 Budget.</li> <li>o The fund allocates and collects the full capital costs and utilization costs of equipment by departments. Funds may be transferred to Fund 9002 for the cash purchase of equipment. Proceeds from the sale and salvage of equipment are deposited in this fund for the benefit of the particular department.</li> </ul>				

**Fleet/Equipment Special Revenue Fund  
General Debt Service  
Expenditure Summary**



**FISCAL YEAR 2010 BUDGET**

**Business Area Cost Center Summary**

**Fund Name** : Fleet/Equipment Special Revenue Fund  
**Business Area Name** : General Debt Service  
**Fund No./Bus Area No.** : 9002 / 9700

Cost Center Description	Cost Center Objectives
<p><b>Debt Service</b> <span style="float: right;"><b>9700010001</b></span></p> <p>Operate a special revenue fund for fleet and other equipment.</p>	<p>Continue a shift to charge departments for the full cost of their equipment. Enable the departments to evaluate the need for new equipment against the other needs of the department</p>

**FISCAL YEAR 2010 BUDGET**

**Business Area Cost Center Summary**

**Fund Name** : Fleet/Equipment Special Revenue Fund  
**Business Area Name** : General Debt Service  
**Fund No./Bus Area No.** : 9002 / 9700

Performance Measures	FY2008 Actual			FY2009 Estimate			FY2010 Budget		
	Activities	FTEs	Costs \$	Activities	FTEs	Costs \$	Activities	FTEs	Costs \$
		0.0	21,983,206		0.0	24,155,021		0.0	18,595,629
Total		<u>0.0</u>	<u>21,983,206</u>		<u>0.0</u>	<u>24,155,021</u>		<u>0.0</u>	<u>18,595,629</u>

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**FISCAL YEAR 2010 BUDGET**

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**Business Area Revenue Summary**

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**Fund Name** : Fleet/Equipment Special Revenue Fund  
**Business Area Name** : General Debt Service  
**Fund No./Bus Area No.** : 9002 / 9700

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<b>Commit Item</b>	<b>Description</b>	<b>FY2009 Current Budget</b>	<b>FY2009 Estimate</b>	<b>FY2010 Budget</b>
<b>9700010001</b>	<b>Debt Service</b>			
432010	Interest on Pooled Investments	150,000	250,000	125,000
434215	Sale of Non-Capital Rolling Stock	900,000	900,000	1,000,000
451080	Interfund Billing Fleet	22,250,000	18,249,998	14,580,000
<b>Total</b>	<b>Debt Service</b>	<u>23,300,000</u>	<u>19,399,998</u>	<u>15,705,000</u>
<b>Total</b>	<b>General Debt Service</b>	<u>23,300,000</u>	<u>19,399,998</u>	<u>15,705,000</u>

**FISCAL YEAR 2010 BUDGET**

**Business Area Expenditure Summary**

Fund Name : Fleet/Equipment Special Revenue Fund  
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 Fund No./Bus. Area No. : 9002 / 9700

Commit Item	Description	FY2008 Actual	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
560210	Furniture Fixtures and Equipment	0	59,657	59,657	0
560220	Vehicles	1,733,206	7,526,494	4,200,000	3,500,000
<b>Total</b>	<b>Equipment</b>	<b>1,733,206</b>	<b>7,586,151</b>	<b>4,259,657</b>	<b>3,500,000</b>
551020	Non-Capital Communication Equipment	0	0	179,168	0
551040	Non-Capital Other	0	195,126	195,126	0
<b>Total</b>	<b>Non-Capital Equipment</b>	<b>0</b>	<b>195,126</b>	<b>374,294</b>	<b>0</b>
532005	Transfers to General Fund	0	1,271,070	1,271,070	515,629
532050	Trans to PIB Bonds Debt Service	20,250,000	22,250,000	18,250,000	14,580,000
<b>Total</b>	<b>Debt Service and Other Uses</b>	<b>20,250,000</b>	<b>23,521,070</b>	<b>19,521,070</b>	<b>15,095,629</b>
<b>Grand Total Expenditures</b>		<b>21,983,206</b>	<b>31,302,347</b>	<b>24,155,021</b>	<b>18,595,629</b>