



Section 102.005(b) of the Texas Local Government Code, adopted in September 2007, requires any budget adopted after September 2007 to include the following language on a cover page:

“This budget will raise more total property taxes than last year’s budget by \$31,229,000, or 3.55%, and of that amount \$18,060,000 is tax revenue to be raised from new property added to the tax roll this year.”

The growth in property tax revenue not related to new property is 1.49%, which is far less than the 4.99% growth in population and inflation, and is within the limits authorized by the voters at the charter elections on November 2, 2004 and November 7, 2006.
