

## **GENERAL FUND DEBT SERVICE**

### **Description and Mission**

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

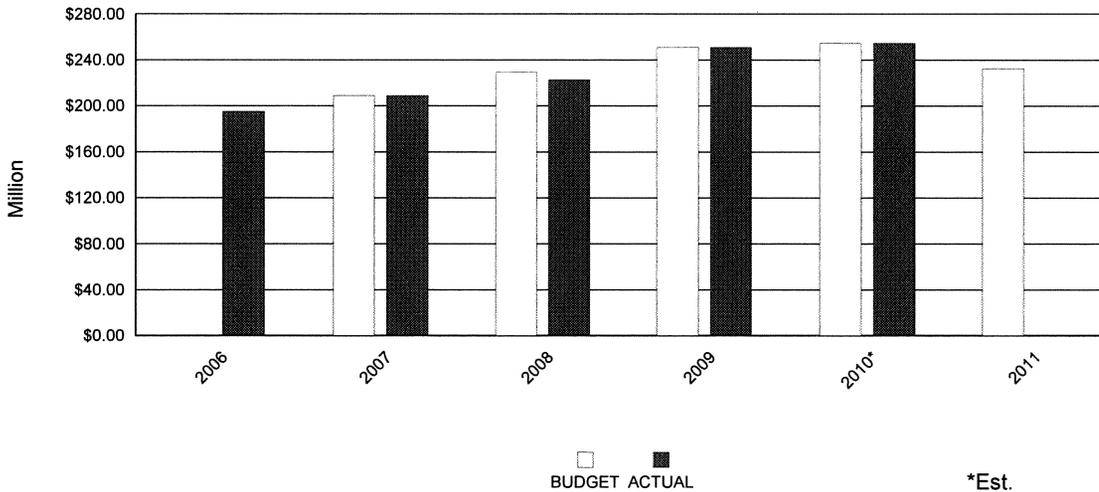
**FISCAL YEAR 2011 BUDGET**

**Business Area Budget Summary**

**Fund Name** : General Fund  
**Business Area Name** : General Debt Service  
**Fund No./Bus. Area No.** : 1000 / 9700

		FY2009 Actual	FY2010 Current Budget	FY2010 Estimate	FY2011 Budget
Expenditures	Personnel Services	0	0	0	0
	Total M & O Expenditures	0	0	0	0
	Debt Service & Other Uses	251,198,000	254,600,000	254,600,000	<b>232,545,000</b>
	Total Expenditures	251,198,000	254,600,000	254,600,000	<b>232,545,000</b>
Revenues		0	0	0	0
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	<b>0.0</b>
	Full-Time Equivalents - Classified	0.0	0.0	0.0	<b>0.0</b>
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	<b>0.0</b>
	Total	0.0	0.0	0.0	<b>0.0</b>
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	<b>0.0</b>
Significant Budget Changes and Highlights	<ul style="list-style-type: none"> <li>o In FY2008, departments began to pay debt service for notes issued to purchase equipment. The amount for debt service and other uses includes those payments that are shown in each department's budget. The amount included in the General Fund Summary reflects the actual amount of debt service payments and reconciliation of the General Government budget and other departments (see next page).</li> <li>o In FY2009 City Council instituted the Drainage Supplemental Debt Service Fund for the purpose of funding additional long-term drainage initiatives. The program calls for an annual set aside of a pre-determined portion of ad valorem tax receipts, as approved by Council annually. The proposed set-aside amount is equal to \$0.0040 per \$100 of ad valorem tax valuation for FY2011.</li> </ul>				

**General Debt Service  
Current Budget vs Actual Expenditures**



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**FISCAL YEAR 2011 BUDGET**

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**Business Area Expenditure Summary**

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Fund Name : General Fund  
Business Area Name : General Debt Service  
Fund No./Bus. Area No. : 1000 / 9700

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<b>Commit Item</b>	<b>Description</b>	<b>FY2009 Actual</b>	<b>FY2010 Current Budget</b>	<b>FY2010 Estimate</b>	<b>FY2010 Budget</b>
532050	Trans to PIB Bonds Debt Service	210,940,000	223,001,000	223,001,000	<b>207,507,000</b>
532050	Trans to Drainage Supp. Debt Service Fund	13,008,000	5,019,000	5,019,000	<b>5,331,000</b>
532055	Transfer to Certificates of Obligation	9,000,000	12,000,000	12,000,000	<b>8,000,000</b>
532120	Transfer to Fleet/Equip Spec. Rev. Fund	18,250,000	14,580,000	14,580,000	<b>11,707,000</b>
<b>Total</b>	<b>Debt Service and Other Uses</b>	<b>251,198,000</b>	<b>254,600,000</b>	<b>254,600,000</b>	<b>232,545,000</b>
532120	Transfer of Equip to Gen Fund	(18,250,000)	(14,580,000)	(14,580,000)	<b>(11,707,000)</b>
<b>Total</b>		<b>232,948,000</b>	<b>240,020,000</b>	<b>240,020,000</b>	<b>220,838,000</b>