

## FY2013 ANNUAL FINANCING PLAN

The FY2013 Annual Financing Plan (AFP) is a projected schedule for the sale of City bonds, notes and other financings expected in FY2013. The AFP lists the projected amount of issuance, the timing of the sale, the security for the issue, the issue type (a new issue, redemption or refunding) and the method of sale.

In FY2013, six transactions are being planned (separate or combined) along with continued issuance under the City's commercial paper programs for a total ranging from \$0.78 billion to \$1.6 billion. The uses for the proceeds from the debt issuances include capital improvements, equipment purchases, and cash flow needs. In addition to these transactions, there are eleven liquidity facilities with expiration dates in FY2013 that will need to be either renewed or replaced after a review of whether such liquidity is still needed.

As the name expresses, the AFP is a plan. The timing and amounts of the sales may vary, but the stated programs will generally be carried out within the parameters cited. The FY2013 AFP is outlined below.

Issue	Planned Issue Size (\$millions)	Timing of Sale	Security for Issue	Issue Type	Planned Method of Sale	Notes
CUS CP Refunding	200-400	Sum '12	System Revenues	Refunding	Negotiated	
CUS Series 2008D-1	132	Late Fall '12	System Revenues	Refunding	Negotiated	Converting from taxable to tax-exempt on Dec. 1, 2012, at which time, they can be refunded into a fixed rate structure from a variable rate structure.
GO CP Refunding	50-200	Spr '13	Tax Revenue	Refunding	Negotiated	
Tax and Revenue Anticipation Notes	100-300	Spr '13	Tax Revenue	New	Competitive	
GO CP	100-150	Various	Tax Revenue	New	Competitive	
CUS CP	200-400	Various	System Revenues	New	Competitive	

### FY2013 Liquidity Needs

Series	Size (\$millions)	Expiration Date	Purpose
CUS CP Series B-2	75	14-Dec-12	CIP
HAS VRDO Series 2010A	93	21-Dec-12	Variable Rate Debt Obligation
GO CP Series K-2	100	28-Dec-12	CIP
GO CP Series H-1	100	11-Feb-13	Voter Authorized CIP
CUS VRDO Series 2010B	249	22-Mar-13	SIFMA Index Floater
CUS VRDO Series 2004B-2,B-4,B-5	275	5-Apr-13	Variable Rate Debt Obligation
GO CP Series E-1,E-2	250	28-Apr-13	CIP
GO CP Series J	125	20-May-13	Voter Authorized CIP

### Abbreviations

CP – Commercial Paper  
 CUS – Combined Utility System  
 GO – General Obligation