

GENERAL FUND DEBT SERVICE

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

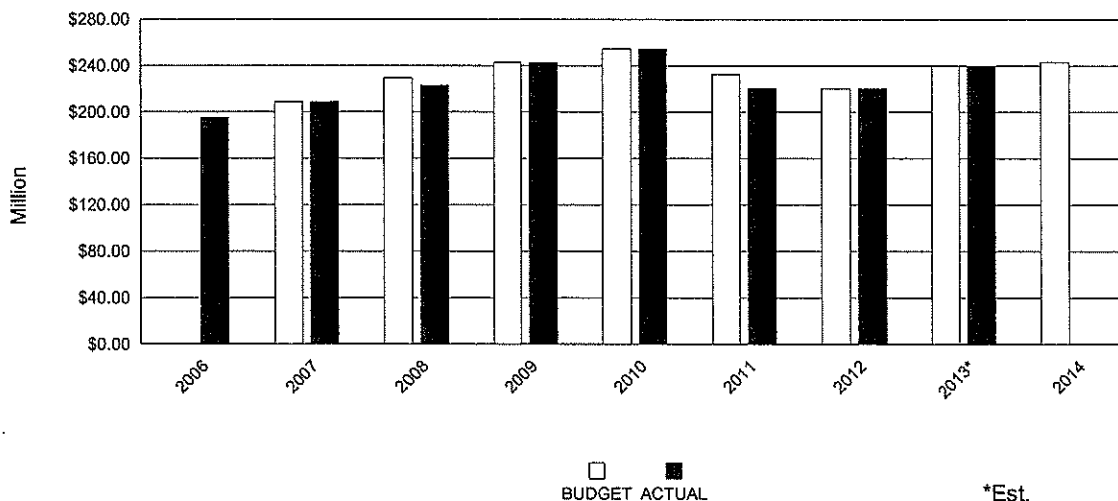
FISCAL YEAR 2014 BUDGET

Business Area Budget Summary

Fund Name : General Fund
 Business Area Name : General Debt Service
 Fund No./Bus. Area No. : 1000 / 9700

		FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
Expenditures	Debt Service & Other Uses	220,506,734	240,203,000	240,203,000	243,000,000
	Total Expenditures	220,506,734	240,203,000	240,203,000	243,000,000
Revenues		(550)	0	0	0
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<p>o In FY2013 the City completed one refinancing of debt, resulting in a present value savings of approximately \$20 million.</p> <p>o Proposition 1 on November 2, 2010 (Rebuild Houston) created the following amendment to the City Charter: "An amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets for any outstanding bonds or notes: (A) issued prior to December 31, 2011, and (B) Bonds or notes issued to refund them."</p>				

**General Debt Service
Current Budget vs Actual Expenditures**



FISCAL YEAR 2014 BUDGET

Business Area Expenditure Summary

Fund Name : General Fund
 Business Area Name : General Debt Service
 Fund No./Bus. Area No. : 1000 / 9700

Commit Item	Description	FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
532050	Trans to PIB Bonds Debt Service	220,506,734	240,203,000	240,203,000	243,000,000
Total	Debt Service and Other Uses	220,506,734	240,203,000	240,203,000	243,000,000
	Grand Total Expenditures	220,506,734	240,203,000	240,203,000	243,000,000