CONVENTION AND ENTERTAINMENT FACILITIES

Description and Mission

Effective July 1, 2011, the Convention & Entertainment Facilities Department was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

Fund Summary

Fund Name : **C&E - Facility Operating Fund**
Business Area Name : **Convention & Entertainment**
Fund No./Bus. Area No. : **8601 / 4200**

	FY2014 Current Budget	FY2014 Estimate	FY2015 Budget
Beginning Fund Balance	2,121,600	2,121,600	**2,377,333**
Current Revenues	95,384,996	95,384,996	**101,865,681**
Total Available Resources	97,506,596	97,506,596	**104,243,014**
Maintenance and Operations	866,850	866,850	**367,046**
Debt Service	92,882,413	92,882,413	**99,791,098**
Other Interfund Transfers	1,380,000	1,380,000	**1,380,000**
Total Expenditures	95,129,263	95,129,263	**101,538,144**
Planned Ending Fund Balance	2,377,333	2,377,333	**2,704,870**
Total Budget	97,506,596	97,506,596	**104,243,014**

Business Area Budget Summary

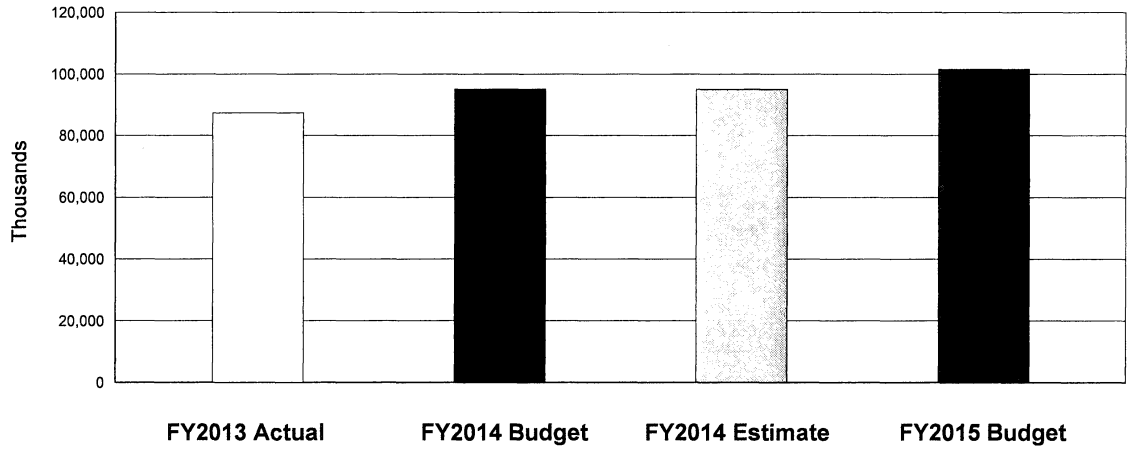
Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

		FY2013 Actual	FY2014 Current Budget	FY2014 Estimate	FY2015 Budget
Expenditures	Personnel Services	549,044	345,850	345,850	**204,046**
	Other Services and Charges	1,063,861	521,000	521,000	**163,000**
	Equipment	1,826,841	0	0	**0**
	Total M & O Expenditures	3,439,746	866,850	866,850	**367,046**
	Debt Service & Other Uses	83,912,225	94,262,413	94,262,413	**101,171,098**
	Total Expenditures	87,351,971	95,129,263	95,129,263	**101,538,144**
Revenues		87,423,468	95,384,996	95,384,996	**101,865,681**
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Classified	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	**0.0**
	Total	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	**0.0**

Significant Budget Changes and Highlights

The adoption of the Interlocal Agreement consolidated the facility operations of the Department with Houston First Corporation (formerly Houston Convention Center Hotel Corporation) effective July 1, 2011, leaving primarily the pledged revenues and debt service expenditures in the department's budget.

C&E - Facility Operating Fund
Convention & Entertainment
Expenditure Summary



Division Summary

Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus Area No. : 8601 / 4200

Division Description	FY2013 Actual		FY2014 Estimate		FY2015 Budget	
	FTEs	Cost $	FTEs	Cost $	FTEs	Cost $
George R Brown Convention Center 420001 A multi-pupose facility that hosts national conventions, trade shows, consumer shows, corporate meetings and religious meetings.	0.0	26,424,080	0.0	22,876,576	**0.0**	**23,082,621**
Theater District Facilities 420002 The Theater District is home of the Houston Symphony, Society for the Performing Arts, Stages Repertory Theater, Houston Grand Opera, Houston Ballet and Miller Outdoor Theatre as well as several downtown parks, the Theater District Parking Garage, and the City surface Lots C and H.	0.0	137,777	0.0	109,578	**0.0**	**58,334**
Administration Costs 420005 Provides policies, programs and direction to all personnel associated with sales, marketing and maintenance facilities.	0.0	58,962,947	0.0	72,143,109	**0.0**	**78,397,189**
Regional Tourism Center 420007 Located near the George R. Brown Convention Center, it provided out-of-town visitors with information on local historic sites, entertainment venues, dining options and shopping opportunities. The project was completed in FY2013 and managed by Houston First Corporation.	0.0	1,827,167	0.0	0	**0.0**	**0**
Total	0.0	87,351,971	0.0	95,129,263	**0.0**	**101,538,144**

Business Area Revenue Summary

Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus Area No. : 8601 / 4200

Commit Item	Description	FY2014 Current Budget	FY2014 Estimate	FY2015 Budget
4200010001	**C&E - AdminGRBConvCntr**			
432010	Interest on Pooled Investments	310,000	310,000	**240,000**
4200020008	**Theater District Parking**			
447020	Garage Parking Revenue	8,175,614	8,175,614	**8,559,347**
447030	Surface Parking Revenue	341,799	341,799	**344,751**
Total	**Theater District Parking**	**8,517,413**	**8,517,413**	**8,904,098**
4200050001	**General Administration**			
426420	Building Space Rental Fees	1,380,000	1,380,000	**1,380,000**
449110	Hotel Occupancy Tax	83,566,000	83,566,000	**89,750,000**
449510	Delinquent Hotel Occupancy Tax	1,320,000	1,320,000	**1,300,000**
452030	Miscellaneous Revenue	291,583	291,583	**291,583**
Total	**General Administration**	**86,557,583**	**86,557,583**	**92,721,583**
Total	**Convention & Entertainment**	**95,384,996**	**95,384,996**	**101,865,681**

Business Area Expenditure Summary

Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

Commit Item	Description	FY2013 Actual	FY2014 Current Budget	FY2014 Estimate	FY2015 Budget
501100	Phase Down Classified	(1,561)	0	0	**0**
501120	Termination Pay - Civilian	0	218,530	218,530	**69,900**
503010	Health Ins-Act Civilian	(21,347)	0	0	**0**
503050	Health/Life Insurance - Retiree Civilian	439,556	127,320	127,320	**134,146**
503090	Workers Compensation-Civilian-Admin	(1,156)	0	0	**0**
504010	Pension - GASB 27 Pension Accrual	134,896	0	0	**0**
504030	Unemployment Claims - Administration	(1,344)	0	0	**0**
Total	**Personnel Services**	**549,044**	**345,850**	**345,850**	**204,046**
520106	Architectural Services	(11,236)	0	0	**0**
520110	Management Consulting Services	240,793	67,500	67,500	**72,500**
520112	Banking Services	793,281	300,000	300,000	**50,000**
520114	Miscellaneous Support Services	600	0	0	**0**
520121	IT Application Svcs	1,072	0	0	**0**
520250	CIP Expense	11,236	0	0	**0**
520715	Arbitrage Expenses	(36,626)	7,500	7,500	**8,000**
521610	Voice Services	2,461	0	0	**0**
521715	Office Equipment Rental	3,843	0	0	**0**
521905	Legal Services	14,824	0	0	**0**
522430	Miscellaneous Other Services & Charges	21,481	24,000	24,000	**25,000**
522721	Interfund HR Client Services	15,132	0	0	**0**
531160	Issuance Expense Cost-Commercial Paper	7,000	122,000	122,000	**7,500**
Total	**Other Services and Charges**	**1,063,861**	**521,000**	**521,000**	**163,000**
560010	Land	1,826,841	0	0	**0**
Total	**Equipment**	**1,826,841**	**0**	**0**	**0**
531085	Other Interest	61,148	235,000	235,000	**1,060,000**
531140	Transfers for Principal	16,085,000	17,719,166	17,719,166	**16,031,427**
531145	Transfers for Interest	5,104,138	4,343,779	4,343,779	**5,774,512**
532005	Transfers to General Fund	1,380,000	1,380,000	1,380,000	**1,380,000**
532020	Transfers to Capital Projects	(274)	0	0	**0**
532040	Transfers to Component Unit	61,282,213	70,584,468	70,584,468	**76,925,159**
Total	**Debt Service and Other Uses**	**83,912,225**	**94,262,413**	**94,262,413**	**101,171,098**
	Grand Total Expenditures	**87,351,971**	**95,129,263**	**95,129,263**	**101,538,144**