

Aviation Operating Fund
For the period ended October 31, 2002
(amounts expressed in thousands)

	FY2002		FY2003		
	Preliminary CAFR	Adopted Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues					
Landing Area	\$ 49,985	\$ 74,845	\$ 18,846	\$ 56,732	\$ 56,732
Bldg and Ground Area	84,406	95,086	30,669	94,002	94,002
Parking and Concession	89,438	98,840	32,234	98,837	98,837
Other	2,327	1,608	785	3,608	3,608
Total Operating Revenues	<u>226,156</u>	<u>270,379</u>	<u>82,534</u>	<u>253,179</u>	<u>253,179</u>
Operating Expenses					
Personnel	47,057	51,286	16,822	51,286	51,286
Supplies	3,816	5,064	1,423	5,064	5,064
Services	85,919	108,399	26,816	99,399	99,399
Non-Capital Outlay	623	1,310	115	1,310	1,310
Total Operating Expenses	<u>137,415</u>	<u>166,059</u>	<u>45,177</u>	<u>157,059</u>	<u>157,059</u>
Operating Income (Loss)	<u>88,741</u>	<u>104,320</u>	<u>37,357</u>	<u>96,120</u>	<u>96,120</u>
Nonoperating Revenues (Expenses)					
Interest Income	12,816	11,664	3,433	11,664	11,664
Other	3,920	0	23	23	23
Total Nonoperating Rev (Exp)	<u>16,736</u>	<u>11,664</u>	<u>3,456</u>	<u>11,687</u>	<u>11,687</u>
Income (Loss) Before Operating Transfers	<u>105,477</u>	<u>115,984</u>	<u>40,813</u>	<u>107,807</u>	<u>107,807</u>
Operating Transfers					
Interfund Transfer	4,506	0	0	0	0
Debt Service Principal	11,352	30,132	1,960	30,132	30,132
Debt Service Interest	2,375	45,196	3,138	45,196	45,196
Renewal and Replacement	0	5,000	0	5,000	5,000
Capital Improvement	66,301	35,656	11,063	27,479	27,479
Total Operating Transfers	<u>84,534</u>	<u>115,984</u>	<u>16,161</u>	<u>107,807</u>	<u>107,807</u>
Net Income (Loss)					
Operating Fund Only	<u>\$ 20,943</u>	<u>\$ 0</u>	<u>\$ 24,652</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.