

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2002
(amounts expressed in thousands)

	FY2002	FY2003				
	Preliminary CAFR	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 5,107	\$ 4,662	\$ 4,662	\$ 1,108	\$ 4,662	\$ 4,662
Parking	7,882	9,978	9,978	1,385	9,978	9,978
Food and Beverage Concessions	2,350	2,320	2,320	345	2,320	2,320
Contract Cleaning	230	237	237	(15)	237	237
Total Operating Revenues	<u>15,569</u>	<u>17,197</u>	<u>17,197</u>	<u>2,823</u>	<u>17,197</u>	<u>17,197</u>
Operating Expenses						
Personnel	4,769	5,057	5,057	1,259	5,057	5,057
Supplies	390	464	520	97	476	464
Services	16,062	30,779	27,724	2,833	27,765	27,779
Total Operating Expenses	<u>21,221</u>	<u>36,300</u>	<u>33,301</u>	<u>4,189</u>	<u>33,298</u>	<u>33,300</u>
Operating Income (Loss)	<u>(5,652)</u>	<u>(19,103)</u>	<u>(16,104)</u>	<u>(1,366)</u>	<u>(16,101)</u>	<u>(16,103)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	45,495	46,000	46,000	10,479	44,000	44,000
Delinquent	700	750	750	(56)	750	750
Advertising Services	(10,904)	(10,580)	(10,580)	0	(10,120)	(10,120)
Promotion Contracts	(8,454)	(8,740)	(8,740)	0	(8,360)	(8,360)
Contracts/Sponsorships	(1,238)	(2,160)	(2,160)	(313)	(2,160)	(2,160)
Net Hotel Occupancy Tax	<u>25,599</u>	<u>25,270</u>	<u>25,270</u>	<u>10,110</u>	<u>24,110</u>	<u>24,110</u>
Interest Income	1,788	1,850	1,850	352	1,850	1,850
Capital Outlay	(427)	(4,231)	(4,245)	(78)	(4,238)	(4,231)
Non-Capital Outlay	(126)	(172)	(157)	(5)	(167)	(172)
Other	611	281	281	63	281	281
Total Nonoperating Rev (Exp)	<u>27,445</u>	<u>22,998</u>	<u>22,999</u>	<u>10,442</u>	<u>21,836</u>	<u>21,838</u>
Income (Loss) Before Operating Transfers	<u>21,793</u>	<u>3,895</u>	<u>6,895</u>	<u>9,076</u>	<u>5,735</u>	<u>5,735</u>
Operating Transfers						
Transfers for Interest	5,223	6,500	6,500	1,567	6,500	6,500
Transfers for Principal	4,963	6,200	6,200	1,489	6,200	6,200
Interfund Transfers	4,293	0	3,000	2,955	3,000	3,000
Transfers to Special	(3,500)	(4,500)	(4,500)	0	(4,500)	(4,500)
Total Operating Transfers	<u>10,979</u>	<u>8,200</u>	<u>11,200</u>	<u>6,011</u>	<u>11,200</u>	<u>11,200</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,814</u>	<u>\$ (4,305)</u>	<u>\$ (4,305)</u>	<u>\$ 3,065</u>	<u>\$ (5,465)</u>	<u>\$ (5,465)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.