Property and Casualty Fund
For the Period ended April 30, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004 Adopted Budget	FY2004 Current Budget	FY2004 YTD	FY2004 Controller's Projection	FY2004 F & A Projection
Operating Revenues						
Interfund Legal Services	$ 13,017	$ 24,984	$ 24,984	$ 10,907	$ 14,803	$ 14,803
Recoveries, Prior and Misc.	4	0	0	97	97	97
Operating Revenues	13,021	24,984	24,984	11,004	14,900	14,900
Operating Expenses						
Personnel	2,119	2,343	2,343	1,726	2,075	2,075
Supplies	41	43	43	14	33	33
Services:						
Insurance Fees/Adm.	7,123	8,753	8,753	6,678	6,813	6,813
Claims and Judgments	2,107	11,622	11,622	2,126	4,800	4,800
Other Services	1,627	2,223	2,223	880	1,179	1,179
Capital Outlay	0	0	0	0	0	0
Operating Expenses	13,018	24,984	24,984	11,424	14,900	14,900
Operating Income (Loss)	3	0	0	(420)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	0	0	0	0	0	0
Net Income (Loss)	3	0	0	(420)	0	0
Net Assets, Beginning of Year	62	65	65	65	65	65
Net Assets, End of Year	$ 65	$ 65	$ 65	$ (355)	$ 65	$ 65

About the Fund:
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.