Disaster Recovery Fund
For the period ended April 30, 2004
(amounts expressed in thousands)

	Inception To Date		F & A Projection	
Revenues				
Recoveries and Refund				
Insurance	$ 27,500	(1)	$ 40,793	(2)
FEMA	15,539		20,674	
Miscellaneous	8		8	
Interest Income	2,157		2,201	
Total Revenues	45,204		63,676	
Expenditures				
Personnel	1,986		1,986	
Supplies	1,113		1,250	
Contracts	50,634		67,061	
Equipment	1,566		1,750	
Total Expenditures	55,299		72,047	(3)
Net Current Activity	(10,095)		(8,371)	
Other financing sources				
Advances:				
ALP Fund	25,000		25,000	
Convention and Entertainment	17,165		17,165	
Other Funds	-		49	
Total other financing sources	42,165		42,214	
Other uses				
Transfers out:				
General Fund	15,000		15,000	
Convention and Entertainment	8,094		14,468	
Business Interruption (1)	-		1,249	
Future Available	-		3,126	(4)
Total other uses	23,094		33,843	
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	$ 8,976	(5)	$ -	

(1) Includes $1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.
(2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.
(3) Assumes current damage estimates are correct when final repairs completed.
(4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.
(5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

About the Fund:
The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.