

Long-Term Disability Fund  
For the period ended August 31, 2003  
(amounts expressed in thousands)

|   | FY2003              |                   | FY2004            |              |                            |                     |
|---|---------------------|-------------------|-------------------|--------------|----------------------------|---------------------|
|   | Preliminary<br>CAFR | Adopted<br>Budget | Current<br>Budget | YTD          | Controller's<br>Projection | F & A<br>Projection |
| <b>Operating Revenues</b>               |                     |                   |                   |              |                            |                     |
| Contributions                           | \$ 1,346            | \$ 1,210          | \$ 1,210          | \$ 179       | \$ 1,210                   | \$ 1,210            |
| GASB 10 Operating Transfer              | 0                   | 0                 | 0                 | 0            | 0                          | 0                   |
| <b>Operating Revenues</b>               | <u>1,346</u>        | <u>1,210</u>      | <u>1,210</u>      | <u>179</u>   | <u>1,210</u>               | <u>1,210</u>        |
| <b>Operating Expenses</b>               |                     |                   |                   |              |                            |                     |
| Management Consulting Services          | 11                  | 10                | 10                | 0            | 10                         | 10                  |
| Claims Payment Services                 | 114                 | 130               | 130               | 18           | 130                        | 130                 |
| Employee Medical Claims                 | 1,444               | 1,085             | 1,085             | 181          | 1,085                      | 1,085               |
| <b>Operating Expenses</b>               | <u>1,569</u>        | <u>1,225</u>      | <u>1,225</u>      | <u>199</u>   | <u>1,225</u>               | <u>1,225</u>        |
| Operating Income (Loss)                 | (223)               | (15)              | (15)              | (20)         | (15)                       | (15)                |
| <b>Nonoperating Revenues (Expenses)</b> |                     |                   |                   |              |                            |                     |
| Interest Income                         | 247                 | 15                | 15                | 24           | 24                         | 24                  |
| Prior Year Expense Recovery             | 0                   | 0                 | 0                 | 0            | 0                          | 0                   |
| <b>Nonoperating Revenues (Expenses)</b> | <u>247</u>          | <u>15</u>         | <u>15</u>         | <u>24</u>    | <u>24</u>                  | <u>24</u>           |
| Net Income (Loss)                       | 24                  | 0                 | 0                 | 4            | 9                          | 9                   |
| Net Assets, Beginning of Year           | 22                  | 20                | 20                | 46           | 46                         | 46                  |
| Net Assets, End of Year                 | <u>\$ 46</u>        | <u>\$ 20</u>      | <u>\$ 20</u>      | <u>\$ 50</u> | <u>\$ 55</u>               | <u>\$ 55</u>        |

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.