

Aviation Operating Fund
For the period ended August 31, 2003
(amounts expressed in thousands)

	Preliminary		FY2004			
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 51,030	\$ 65,025	\$ 65,025	9,741	\$ 65,025	\$ 65,025
Bldg and Ground Area	91,694	95,319	95,319	16,545	95,319	95,319
Parking and Concession	93,394	94,619	94,619	16,354	94,619	94,619
Other	5,532	1,612	1,612	345	1,612	1,612
Total Operating Revenues	<u>241,650</u>	<u>256,575</u>	<u>256,575</u>	<u>42,985</u>	<u>256,575</u>	<u>256,575</u>
Operating Expenses						
Personnel	50,676	54,769	54,769	9,060	54,769	54,769
Supplies	4,773	4,714	4,714	576	4,714	4,714
Services	92,096	100,304	100,304	8,431	100,304	100,304
Non-Capital Outlay	489	821	821	43	821	821
Total Operating Expenses	<u>148,034</u>	<u>160,608</u>	<u>160,608</u>	<u>18,110</u>	<u>160,608</u>	<u>160,608</u>
Operating Income (Loss)	<u>93,616</u>	<u>95,967</u>	<u>95,967</u>	<u>24,875</u>	<u>95,967</u>	<u>95,967</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,998	12,000	12,000	1,467	12,000	12,000
Other	332	3	3	3	3	3
Total Nonoperating Rev (Exp)	<u>11,330</u>	<u>12,003</u>	<u>12,003</u>	<u>1,470</u>	<u>12,003</u>	<u>12,003</u>
Income (Loss) Before Operating Transfers	<u>104,946</u>	<u>107,970</u>	<u>107,970</u>	<u>26,345</u>	<u>107,970</u>	<u>107,970</u>
Operating Transfers						
Debt Service Principal	17,985	27,059	27,059	4,510	27,059	27,059
Debt Service Interest	12,382	54,116	54,116	8,151	54,116	54,116
Renewal and Replacement	0	5,000	5,000	0	5,000	5,000
Capital Improvement	74,579	21,795	21,795	3,538	21,795	21,795
Total Operating Transfers	<u>104,946</u>	<u>107,970</u>	<u>107,970</u>	<u>16,199</u>	<u>107,970</u>	<u>107,970</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>10,146</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.