

Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2003
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 4,604	\$ 4,810	\$ 4,810	\$ 2,237	\$ 4,810	\$ 4,810
Parking	10,052	10,485	10,485	3,255	10,485	10,485
Food and Beverage Concessions	2,178	2,417	2,417	546	2,417	2,417
Contract Cleaning	176	153	153	45	153	153
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>6,083</u>	<u>17,865</u>	<u>17,865</u>
Operating Expenses						
Personnel	5,576	5,543	5,755	3,056	5,755	5,755
Supplies	481	465	485	178	485	485
Services	17,114	26,027	25,053	7,177	25,053	25,053
Total Operating Expenses	<u>23,171</u>	<u>32,035</u>	<u>31,293</u>	<u>10,411</u>	<u>31,293</u>	<u>31,293</u>
Operating Income (Loss)	<u>(6,161)</u>	<u>(14,170)</u>	<u>(13,428)</u>	<u>(4,328)</u>	<u>(13,428)</u>	<u>(13,428)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	20,191	41,500	41,500
Delinquent	691	750	750	697	750	750
Advertising Services	(9,563)	(9,545)	(9,545)	(2,396)	(9,545)	(9,545)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(1,979)	(7,885)	(7,885)
Contracts/Sponsorships	(1,694)	(3,660)	(2,660)	(948)	(2,660)	(2,660)
Net Hotel Occupancy Tax	<u>24,012</u>	<u>21,160</u>	<u>22,160</u>	<u>15,565</u>	<u>22,160</u>	<u>22,160</u>
Interest Income	1,419	1,450	1,450	525	1,450	1,450
Capital Outlay	(271)	(1,389)	(1,605)	(202)	(1,605)	(1,605)
Non-Capital Outlay	(56)	(34)	(60)	(18)	(60)	(60)
Other	1,702	1,481	1,481	66	1,481	1,481
Total Nonoperating Rev (Exp)	<u>26,806</u>	<u>22,668</u>	<u>23,426</u>	<u>15,936</u>	<u>23,426</u>	<u>23,426</u>
Income (Loss) Before Operating Transfers	<u>20,645</u>	<u>8,498</u>	<u>9,998</u>	<u>11,608</u>	<u>9,998</u>	<u>9,998</u>
Operating Transfers						
Transfers for Interest	5,671	6,800	6,800	2,881	6,800	6,800
Transfers for Principal	5,536	6,600	6,600	3,241	6,600	6,600
Interfund Transfers	12,284	0	1,500	1,500	1,500	1,500
Transfers to Special	(6,768)	(2,500)	(2,500)	0	(2,500)	(2,500)
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>12,400</u>	<u>7,622</u>	<u>12,400</u>	<u>12,400</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,922</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>3,986</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.