Disaster Recovery Fund
For the period ended December 31, 2003
(amounts expressed in thousands)

	Inception To Date		F & A Projection	
Revenues				
Recoveries and Refund				
Insurance	$ 27,500	(1)	$ 38,492	(2)
FEMA	15,146		22,391	
Miscellaneous	8		8	
Interest Income	2,093		2,201	
Total Revenues	44,747		63,092	
Expenditures				
Personnel	1,986		1,986	
Supplies	1,112		1,250	
Contracts	50,303		67,061	
Equipment	1,560		1,750	
Total Expenditures	54,961		72,047	(3)
Net Current Activity	(10,214)		(8,955)	
Other financing sources				
Advances:				
ALP Fund	25,000		25,000	
Convention and Entertainment	17,165		17,165	
Other Funds	-		49	
Total other financing sources	42,165		42,214	
Other uses				
Transfers out:				
General Fund	15,000		15,000	
Convention and Entertainment	8,094		14,165	
Business Interruption (1)	-		1,249	
Future Available	-		2,845	(4)
Total other uses	23,094		33,259	
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	$ 8,857	(5)	$ -	

(1) Includes $1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.
(2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.
(3) Assumes current damage estimates are correct when final repairs completed.
(4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.
(5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

About the Fund:
The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.