Convention and Entertainment Facilities Operating Fund
For the period ended February 29, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004 Adopted Budget	FY2004 Current Budget	FY2004 YTD	FY2004 Controllers Projection	FY2004 F & A Projection
Operating Revenues						
Facility Rentals	$ 4,604	$ 4,810	$ 4,810	$ 3,025	$ 4,251	$ 4,251
Parking	10,052	10,485	10,485	4,922	10,264	10,264
Food and Beverage Concessions	2,178	2,417	2,417	721	2,090	2,090
Contract Cleaning	176	153	153	119	157	157
Total Operating Revenues	17,010	17,865	17,865	8,787	16,762	16,762
Operating Expenses						
Personnel	5,576	5,543	5,755	3,808	5,800	5,800
Supplies	481	465	505	289	482	482
Services	17,114	26,027	25,281	11,006	20,816	20,816
Total Operating Expenses	23,171	32,035	31,541	15,103	27,098	27,098
Operating Income (Loss)	(6,161)	(14,170)	(13,676)	(6,316)	(10,336)	(10,336)
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	30,010	41,900	41,900
Delinquent	691	750	750	811	900	900
Advertising Services	(9,563)	(9,545)	(9,545)	(4,644)	(9,637)	(9,637)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(3,836)	(7,961)	(7,961)
Contracts/Sponsorships	(1,694)	(3,660)	(2,660)	(1,748)	(2,660)	(2,660)
Net Hotel Occupancy Tax	24,012	21,160	22,160	20,593	22,542	22,542
Interest Income	1,432	1,450	1,450	658	1,050	1,050
Capital Outlay	(271)	(1,389)	(1,607)	(356)	(430)	(430)
Non-Capital Outlay	(56)	(34)	(60)	(28)	(60)	(60)
Other Interest			(250)	(104)	(250)	(250)
Other	1,702	1,481	1,481	376	1,619	1,619
Total Nonoperating Rev (Exp)	26,819	22,668	23,174	21,139	24,471	24,471
Income (Loss) Before Operating Transfers	20,658	8,498	9,498	14,823	14,135	14,135
Operating Transfers						
Transfers for Interest	5,671	6,800	6,300	3,823	6,300	6,300
Transfers for Principal	5,536	6,600	6,600	4,339	6,600	6,600
Interfund Transfers	12,284	0	1,500	1,500	1,500	1,500
Transfers to Special	(6,768)	(2,500)	(2,500)	0	(1,215)	(1,215)
Total Operating Transfers	16,723	10,900	11,900	9,662	13,185	13,185
Net Income (Loss) Operating Fund Only	$ 3,935	$ (2,402)	$ (2,402)	$ 5,161	$ 950	$ 950

About the Fund:
The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.