Property and Casualty Fund
For the Period ended February 29, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004 Adopted Budget	FY2004 Current Budget	FY2004 YTD	FY2004 Controller's Projection	FY2004 F & A Projection
Operating Revenues						
Interfund Legal Services	$ 13,017	$ 24,984	$ 24,984	$ 3,921	$ 24,970	$ 24,970
Recoveries, Prior and Misc.	4	0	0	14	14	14
Operating Revenues	13,021	24,984	24,984	3,935	24,984	24,984
Operating Expenses						
Personnel	2,119	2,343	2,343	1,377	2,343	2,343
Supplies	41	43	43	11	43	43
Services:						
Insurance Fees/Adm.	7,123	8,753	8,753	36	8,753	8,753
Claims and Judgments	2,107	11,622	11,622	1,854	11,622	11,622
Other Services	1,627	2,223	2,223	804	2,223	2,223
Capital Outlay	0	0	0	0	0	0
Operating Expenses	13,018	24,984	24,984	4,081	24,984	24,984
Operating Income (Loss)	3	0	0	(147)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	0	0	0	0	0	0
Net Income (Loss)	3	0	0	(147)	0	0
Net Assets, Beginning of Year	62	65	65	65	65	65
Net Assets, End of Year	$ 65	$ 65	$ 65	$ (82)	$ 65	$ 65

About the Fund:
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.