

Convention and Entertainment Facilities Operating Fund  
For the period ended January 31, 2004  
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 4,604	\$ 4,810	\$ 4,810	\$ 2,493	\$ 4,810	\$ 4,810
Parking	10,052	10,485	10,485	4,256	10,485	10,485
Food and Beverage Concessions	2,178	2,417	2,417	628	2,417	2,417
Contract Cleaning	176	153	153	45	153	153
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>7,422</u>	<u>17,865</u>	<u>17,865</u>
<b>Operating Expenses</b>						
Personnel	5,576	5,543	5,755	3,500	5,732	5,732
Supplies	481	465	505	236	505	505
Services	17,114	26,027	25,281	9,090	25,281	25,281
Total Operating Expenses	<u>23,171</u>	<u>32,035</u>	<u>31,541</u>	<u>12,826</u>	<u>31,518</u>	<u>31,518</u>
Operating Income (Loss)	<u>(6,161)</u>	<u>(14,170)</u>	<u>(13,676)</u>	<u>(5,404)</u>	<u>(13,653)</u>	<u>(13,653)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	22,529	41,500	41,500
Delinquent	691	750	750	755	900	900
Advertising Services	(9,563)	(9,545)	(9,545)	(4,644)	(9,545)	(9,545)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(3,836)	(7,885)	(7,885)
Contracts/Sponsorships	<u>(1,694)</u>	<u>(3,660)</u>	<u>(2,660)</u>	<u>(1,748)</u>	<u>(2,660)</u>	<u>(2,660)</u>
Net Hotel Occupancy Tax	<u>24,012</u>	<u>21,160</u>	<u>22,160</u>	<u>13,056</u>	<u>22,310</u>	<u>22,310</u>
Interest Income	1,432	1,450	1,450	589	1,450	1,450
Capital Outlay	(271)	(1,389)	(1,607)	(240)	(1,607)	(1,607)
Non-Capital Outlay	(56)	(34)	(60)	(19)	(60)	(60)
Other Interest			(250)	(104)	(250)	(250)
Other	1,702	1,481	1,481	367	1,481	1,481
Total Nonoperating Rev (Exp)	<u>26,819</u>	<u>22,668</u>	<u>23,174</u>	<u>13,649</u>	<u>23,324</u>	<u>23,324</u>
Income (Loss) Before Operating Transfers	<u>20,658</u>	<u>8,498</u>	<u>9,498</u>	<u>8,245</u>	<u>9,671</u>	<u>9,671</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,671	6,800	6,300	3,352	6,300	6,300
Transfers for Principal	5,536	6,600	6,600	3,790	6,600	6,600
Interfund Transfers	12,284	0	1,500	1,500	1,500	1,500
Transfers to Special	<u>(6,768)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>0</u>	<u>(2,500)</u>	<u>(2,500)</u>
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>11,900</u>	<u>8,642</u>	<u>11,900</u>	<u>11,900</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,935</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>(397)</u>	\$ <u>(2,229)</u>	\$ <u>(2,229)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.