

Long-Term Disability Fund
For the period ended January 31, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,346	\$ 1,051	\$ 1,051	\$ 625	\$ 1,051	\$ 1,051
GASB 10 Operating Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Revenues	<u>1,346</u>	<u>1,051</u>	<u>1,051</u>	<u>625</u>	<u>1,051</u>	<u>1,051</u>
Operating Expenses						
Management Consulting Services	11	10	10	0	10	10
Claims Payment Services	114	130	130	76	130	130
Employee Medical Claims	<u>1,444</u>	<u>1,085</u>	<u>1,085</u>	<u>633</u>	<u>1,085</u>	<u>1,085</u>
Operating Expenses	<u>1,569</u>	<u>1,225</u>	<u>1,225</u>	<u>709</u>	<u>1,225</u>	<u>1,225</u>
Operating Income (Loss)	(223)	(174)	(174)	(84)	(174)	(174)
Nonoperating Revenues (Expenses)						
Interest Income	188	159	159	79	159	159
Prior Year Expense Recovery	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Nonoperating Revenues (Expenses)	<u>188</u>	<u>159</u>	<u>159</u>	<u>79</u>	<u>159</u>	<u>159</u>
Net Income (Loss)	(35)	(15)	(15)	(5)	(15)	(15)
Net Assets, Beginning of Year	<u>82</u>	<u>47</u>	<u>47</u>	<u>47</u>	<u>47</u>	<u>47</u>
Net Assets, End of Year	<u>\$ 47</u>	<u>\$ 32</u>	<u>\$ 32</u>	<u>\$ 42</u>	<u>\$ 32</u>	<u>\$ 32</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.