Disaster Recovery Fund
For the period ended January 31, 2004
(amounts expressed in thousands)

	Inception To Date	F & A Projection
Revenues		
Recoveries and Refund		
Insurance	$ 27,500 (1)	$ 38,492 (2)
FEMA	15,146	22,391
Miscellaneous	8	8
Interest Income	2,109	2,201
Total Revenues	44,763	63,092
Expenditures		
Personnel	1,986	1,986
Supplies	1,112	1,250
Contracts	50,303	67,061
Equipment	1,560	1,750
Total Expenditures	54,961	72,047 (3)
Net Current Activity	(10,198)	(8,955)
Other financing sources		
Advances:		
ALP Fund	25,000	25,000
Convention and Entertainment	17,165	17,165
Other Funds	-	49
Total other financing sources	42,165	42,214
Other uses		
Transfers out:		
General Fund	15,000	15.000
Convention and Entertainment	8,094	14,165
Business Interruption (1)	-	1,249
Future Available	-	2,845 (4)
Total other uses	23,094	33,259
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	$ 8,873 (5)	$ -

(1) Includes $1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.
(2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.
(3) Assumes current damage estimates are correct when final repairs completed.
(4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.
(5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

About the Fund:
The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.