

Convention and Entertainment Facilities Operating Fund
For the period ended July 31, 2003
(amounts expressed in thousands)

	FY2003		FY2004			
	Preliminary CAFR	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 4,605	\$ 4,810	\$ 4,810	\$ 182	\$ 4,810	\$ 4,810
Parking	10,052	10,485	10,485	9	10,485	10,485
Food and Beverage Concessions	2,177	2,417	2,417	1	2,417	2,417
Contract Cleaning	176	153	153	1	153	153
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>193</u>	<u>17,865</u>	<u>17,865</u>
Operating Expenses						
Personnel	5,189	5,543	5,543	480	5,543	5,543
Supplies	481	465	465	5	465	465
Services	16,873	26,027	26,027	963	26,027	26,027
Total Operating Expenses	<u>22,543</u>	<u>32,035</u>	<u>32,035</u>	<u>1,448</u>	<u>32,035</u>	<u>32,035</u>
Operating Income (Loss)	<u>(5,533)</u>	<u>(14,170)</u>	<u>(14,170)</u>	<u>(1,255)</u>	<u>(14,170)</u>	<u>(14,170)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	41,578	41,500	41,500	7,371	41,500	41,500
Delinquent	820	750	750	38	750	750
Advertising Services	(9,563)	(9,545)	(9,545)	0	(9,545)	(9,545)
Promotion Contracts	(7,900)	(7,885)	(7,885)	0	(7,885)	(7,885)
Contracts/Sponsorships	(1,694)	(3,660)	(3,660)	(158)	(3,660)	(3,660)
Net Hotel Occupancy Tax	<u>23,241</u>	<u>21,160</u>	<u>21,160</u>	<u>7,251</u>	<u>21,160</u>	<u>21,160</u>
Interest Income	1,419	1,450	1,450	87	1,450	1,450
Capital Outlay	(271)	(1,389)	(1,389)	(188)	(1,389)	(1,389)
Non-Capital Outlay	(56)	(34)	(34)	(6)	(34)	(34)
Other	1,824	1,481	1,481	60	1,481	1,481
Total Nonoperating Rev (Exp)	<u>26,157</u>	<u>22,668</u>	<u>22,668</u>	<u>7,204</u>	<u>22,668</u>	<u>22,668</u>
Income (Loss) Before Operating Transfers	<u>20,624</u>	<u>8,498</u>	<u>8,498</u>	<u>5,949</u>	<u>8,498</u>	<u>8,498</u>
Operating Transfers						
Transfers for Interest	5,671	6,800	6,800	497	6,800	6,800
Transfers for Principal	5,536	6,600	6,600	522	6,600	6,600
Interfund Transfers	12,284	0	0	0	0	0
Transfers to Special	(6,768)	(2,500)	(2,500)	0	(2,500)	(2,500)
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>10,900</u>	<u>1,019</u>	<u>10,900</u>	<u>10,900</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,901</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>4,930</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.