

Aviation Operating Fund  
For the period ended June 30, 2004  
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 51,162	\$ 65,025	\$ 65,025	57,647	\$ 57,894	\$ 57,894
Bldg and Ground Area	91,801	95,319	95,844	118,216	118,583	118,583
Parking and Concession	95,270	94,619	94,619	94,251	94,696	94,696
Other	2,534	1,612	1,612	2,648	2,714	2,714
Total Operating Revenues	<u>240,767</u>	<u>256,575</u>	<u>257,100</u>	<u>272,762</u>	<u>273,887</u>	<u>273,887</u>
<b>Operating Expenses</b>						
Personnel	54,901	54,769	55,866	57,528	57,528	57,528
Supplies	4,773	4,714	4,714	4,315	4,339	4,339
Services	93,009	100,304	100,304	97,815	98,268	98,268
Non-Capital Outlay	1,858	821	821	401	401	401
Total Operating Expenses	<u>154,541</u>	<u>160,608</u>	<u>161,705</u>	<u>160,059</u>	<u>160,536</u>	<u>160,536</u>
Operating Income (Loss)	<u>86,226</u>	<u>95,967</u>	<u>95,395</u>	<u>112,703</u>	<u>113,351</u>	<u>113,351</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	10,650	12,000	12,000	8,406	8,406	8,406
Other	504	3	3	48	48	48
Total Nonoperating Rev (Exp)	<u>11,154</u>	<u>12,003</u>	<u>12,003</u>	<u>8,454</u>	<u>8,454</u>	<u>8,454</u>
Income (Loss) Before Operating Transfers	<u>97,380</u>	<u>107,970</u>	<u>107,398</u>	<u>121,157</u>	<u>121,805</u>	<u>121,805</u>
<b>Operating Transfers</b>						
Debt Service Principal	17,985	27,059	27,059	27,059	27,059	27,059
Debt Service Interest	12,381	54,116	54,116	16,063	16,063	16,063
Renewal and Replacement	0	5,000	5,000	0	0	0
Capital Improvement	71,245	21,795	21,223	49,317	78,683	78,683
Total Operating Transfers	<u>101,611</u>	<u>107,970</u>	<u>107,398</u>	<u>92,439</u>	<u>121,805</u>	<u>121,805</u>
Net Income (Loss) Operating Fund Only	<u>\$ (4,231)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>28,718</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.