

Property and Casualty Fund  
For the Period ended March 31, 2004  
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 13,017	\$ 24,984	\$ 24,984	\$ 4,122	\$ 14,804	\$ 14,804
Recoveries, Prior and Misc.	4	0	0	96	96	96
<b>Operating Revenues</b>	<u>13,021</u>	<u>24,984</u>	<u>24,984</u>	<u>4,218</u>	<u>14,900</u>	<u>14,900</u>
<b>Operating Expenses</b>						
Personnel	2,119	2,343	2,343	1,554	2,075	2,075
Supplies	41	43	43	11	33	33
Services:						
Insurance Fees/Adm.	7,123	8,753	8,753	132	6,813	6,813
Claims and Judgments	2,107	11,622	11,622	1,884	4,800	4,800
Other Services	1,627	2,223	2,223	834	1,179	1,179
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>13,018</u>	<u>24,984</u>	<u>24,984</u>	<u>4,417</u>	<u>14,900</u>	<u>14,900</u>
Operating Income (Loss)	3	0	0	(199)	0	0
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	3	0	0	(199)	0	0
Net Assets, Beginning of Year	62	65	65	65	65	65
Net Assets, End of Year	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ (134)</u>	<u>\$ 65</u>	<u>\$ 65</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.