

Convention and Entertainment Facilities Operating Fund
For the period ended May 31, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 4,604	\$ 4,810	\$ 4,810	\$ 4,778	\$ 5,080	\$ 5,080
Parking	10,052	10,485	10,485	7,804	9,425	9,425
Food and Beverage Concessions	2,178	2,417	2,418	1,541	2,090	2,090
Contract Cleaning	176	153	152	154	157	157
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>14,277</u>	<u>16,752</u>	<u>16,752</u>
Operating Expenses						
Personnel	5,576	5,543	5,767	5,353	5,853	5,853
Supplies	481	465	547	399	482	482
Services	17,114	26,027	24,551	16,128	20,816	20,816
Total Operating Expenses	<u>23,171</u>	<u>32,035</u>	<u>30,865</u>	<u>21,880</u>	<u>27,151</u>	<u>27,151</u>
Operating Income (Loss)	<u>(6,161)</u>	<u>(14,170)</u>	<u>(13,000)</u>	<u>(7,603)</u>	<u>(10,399)</u>	<u>(10,399)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	42,492	42,500	42,500
Delinquent	691	750	750	1,062	1,180	1,180
Advertising Services	(9,563)	(9,545)	(9,545)	(6,949)	(9,545)	(9,637)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(5,741)	(7,885)	(7,961)
Contracts/Sponsorships	<u>(1,694)</u>	<u>(3,660)</u>	<u>(3,250)</u>	<u>(2,211)</u>	<u>(3,171)</u>	<u>(3,171)</u>
Net Hotel Occupancy Tax	<u>24,012</u>	<u>21,160</u>	<u>21,570</u>	<u>28,653</u>	<u>23,079</u>	<u>22,911</u>
Interest Income	1,432	1,450	1,450	846	900	900
Capital Outlay	(271)	(1,389)	(1,688)	(349)	(430)	(430)
Non-Capital Outlay	(56)	(34)	(65)	17	(60)	(60)
Other Interest	0	0	(250)	(104)	(250)	(250)
Other	1,702	1,481	1,481	635	1,652	1,619
Total Nonoperating Rev (Exp)	<u>26,819</u>	<u>22,668</u>	<u>22,498</u>	<u>29,698</u>	<u>24,891</u>	<u>24,690</u>
Income (Loss) Before Operating Transfers	<u>20,658</u>	<u>8,498</u>	<u>9,498</u>	<u>22,095</u>	<u>14,492</u>	<u>14,291</u>
Operating Transfers						
Transfers for Interest	5,671	6,800	6,300	5,237	6,300	6,300
Transfers for Principal	5,536	6,600	6,600	5,987	6,600	6,600
Interfund Transfers	12,284	0	1,500	1,500	1,500	1,500
Transfers to Special	<u>(6,768)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>0</u>	<u>(1,215)</u>	<u>(1,215)</u>
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>11,900</u>	<u>12,724</u>	<u>13,185</u>	<u>13,185</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,935</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>9,371</u>	\$ <u>1,307</u>	\$ <u>1,106</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.