Property and Casualty Fund
For the Period ended May 31, 2004
(amounts expressed in thousands)

| | FY2003 CAFR | FY2004 Adopted Budget | FY2004 Current Budget | FY2004 YTD | FY2004 Controller's Projection | FY2004 F & A Projection |
|---|---|---|---|---|---|---|
| **Operating Revenues** | | | | | | |
| Interfund Legal Services | $ 13,017 | $ 24,984 | $ 24,984 | $ 10,939 | $ 14,803 | $ 14,803 |
| Recoveries, Prior and Misc. | 4 | 0 | 0 | 97 | 97 | 97 |
| **Operating Revenues** | 13,021 | 24,984 | 24,984 | 11,036 | 14,900 | 14,900 |
| **Operating Expenses** | | | | | | |
| Personnel | 2,119 | 2,343 | 2,377 | 1,896 | 2,075 | 2,075 |
| Supplies | 41 | 43 | 40 | 15 | 33 | 33 |
| Services: | | | | | | |
| Insurance Fees/Adm. | 7,123 | 8,753 | 6,831 | 6,707 | 6,813 | 6,813 |
| Claims and Judgments | 2,107 | 11,622 | 3,478 | 2,263 | 4,800 | 4,800 |
| Other Services | 1,627 | 2,223 | 2,174 | 942 | 1,179 | 1,179 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| **Operating Expenses** | 13,018 | 24,984 | 14,900 | 11,823 | 14,900 | 14,900 |
| Operating Income (Loss) | 3 | 0 | 10,084 | (787) | 0 | 0 |
| **Nonoperating Revenues (Expenses)** | | | | | | |
| Interest Income | 0 | 0 | 0 | 0 | 0 | 0 |
| **Nonoperating Revenues (Expenses)** | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Income (Loss) | 3 | 0 | 10,084 | (787) | 0 | 0 |
| Net Assets, Beginning of Year | 62 | 65 | 65 | 65 | 65 | 65 |
| Net Assets, End of Year | $ 65 | $ 65 | $ 10,149 | $ (722) | $ 65 | $ 65 |

**About the Fund:**
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.