Health Benefits Fund
For the period ended November 30, 2003
(amounts expressed in thousands)

	FY2003	FY2004				
	Preliminary CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
City Medical Plans	$ 145,046	$ 174,384	$ 174,384	$ 71,428	$ 174,384	$ 174,384
City Dental Plans	7,350	8,119	8,119	3,194	8,119	8,119
City Life Insurance Plans	5,789	6,091	6,091	2,400	6,091	6,091
Dependent Care Reimbursement	144	160	160	57	160	160
Operating Revenues	158,329	188,754	188,754	77,079	188,754	188,754
Operating Expenses						
City Medical Plan Claims	143,314	171,575	171,575	68,001	171,575	171,575
City Dental Plan Claims	7,346	8,119	8,119	3,194	8,119	8,119
City Life Insurance Plans	5,788	6,091	6,091	2,319	6,091	6,091
Administrative Costs	2,604	3,206	3,206	1,007	3,206	3,206
Dependent Care	144	160	160	57	160	160
Operating Expenses	159,196	189,151	189,151	74,578	189,151	189,151
Operating Income (Loss)	(867)	(397)	(397)	2,501	(397)	(397)
Nonoperating Revenues (Expenses)						
Interest Income	663	350	350	136	350	350
Prior Year Expense Recovery	268	47	47	3	47	47
Nonoperating Revenues (Expenses)	931	397	397	139	397	397
Net Income (Loss)	64	0	0	2,640	0	0
Net Assets, Beginning of Year	971	1,596	1,596	1,035	1,035	1,035
Net Assets, End of Year	$ 1,035	$ 1,596	$ 1,596	$ 3,675	$ 1,035	$ 1,035

About the Fund:
The Health Benefits Fund is an Internal Service Fund administered by the Human Resources Department. The Fund was established in 1984 to centralize the financial transactions for the City's benefit plans. In May 1994, the entire health benefits delivery system was revamped with a new system that employs aggressive managed care features. HMOBlueTexas (HMOBTX) provides Health Maintenance Organization (HMO) and Point of Service (POS) plan, with limits on annual increases. These plans are supported by contributions from the City and participants. The Fund also includes two dental plans, a dental/health maintenance organization (DHMO) and a dental indemnity plan. Both plans are supported exclusively by participants.