Property and Casualty Fund
For the period ended November 30, 2003
(amounts expressed in thousands)

	FY2003 Preliminary CAFR	FY2004 Adopted Budget	FY2004 Current Budget	FY2004 YTD	FY2004 Controller's Projection	FY2004 F & A Projection
Operating Revenues						
Interfund Legal Services	$ 13,017	$ 24,984	$ 24,984	$ 2,523	$ 24,970	$ 24,970
Recoveries, Prior and Misc.	4	0	0	14	14	14
Operating Revenues	13,021	24,984	24,984	2,537	24,984	24,984
Operating Expenses						
Personnel	2,120	2,343	2,343	866	2,343	2,343
Supplies	41	43	43	6	43	43
Services:						
Insurance Fees/Adm.	7,123	8,753	8,753	(3)	8,753	8,753
Claims and Judgments	2,107	11,622	11,622	1,493	11,622	11,622
Other Services	1,627	2,223	2,223	457	2,223	2,223
Capital Outlay	0	0	0	0	0	0
Operating Expenses	13,018	24,984	24,984	2,819	24,984	24,984
Operating Income (Loss)	3	0	0	(282)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	0	0	0	0	0	0
Net Income (Loss)	3	0	0	(282)	0	0
Net Assets, Beginning of Year	62	62	62	65	65	65
Net Assets, End of Year	$ 65	$ 62	$ 62	$ (217)	$ 65	$ 65

About the Fund:
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.