

Convention and Entertainment Facilities Operating Fund  
For the period ended March 31, 2005  
(amounts expressed in thousands)

	FY2004 Actual	FY2005				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 5,804	\$ 5,094	\$ 5,094	\$ 5,266	\$ 5,902	\$ 5,902
Parking	9,325	10,499	10,499	6,743	8,851	8,851
Food and Beverage Concessions	1,840	2,346	2,346	2,498	2,778	2,778
Contract Cleaning	176	246	246	158	258	258
Total Operating Revenues	<u>17,145</u>	<u>18,185</u>	<u>18,185</u>	<u>14,665</u>	<u>17,789</u>	<u>17,789</u>
<b>Operating Expenses</b>						
Personnel	6,640	6,010	6,551	5,499	6,319	6,319
Supplies	468	533	537	451	548	548
Services	19,799	23,295	23,454	15,909	21,554	21,554
Total Operating Expenses	<u>26,907</u>	<u>29,838</u>	<u>30,542</u>	<u>21,859</u>	<u>28,421</u>	<u>28,421</u>
Operating Income (Loss)	<u>(9,762)</u>	<u>(11,653)</u>	<u>(12,357)</u>	<u>(7,194)</u>	<u>(10,632)</u>	<u>(10,632)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	44,993	44,000	44,000	32,881	42,750	42,750
Delinquent	1,149	900	900	868	900	900
Advertising Services	(9,545)	(10,120)	(10,120)	(7,300)	(9,833)	(9,833)
Promotion Contracts	(7,885)	(8,360)	(8,360)	(6,030)	(8,123)	(8,123)
Contracts/Sponsorships	(3,184)	(2,192)	(2,192)	(1,507)	(1,890)	(1,890)
Net Hotel Occupancy Tax	<u>25,528</u>	<u>24,228</u>	<u>24,228</u>	<u>18,912</u>	<u>23,804</u>	<u>23,804</u>
Interest Income	480	1,050	1,050	840	1,000	1,000
Capital Outlay	(105)	(5,379)	(12,030)	(8,355)	(9,752)	(9,752)
Non-Capital Outlay	15	(59)	(91)	(23)	(50)	(50)
Other Interest	(104)	(550)	(550)	(190)	(550)	(550)
Other	2,550	60	60	4,552	4,586	4,586
<b>Other Financing Sources - Pension Bonds</b>	0	0	0	185	185	185
Total Nonoperating Rev (Exp)	<u>28,364</u>	<u>19,350</u>	<u>12,667</u>	<u>15,921</u>	<u>19,223</u>	<u>19,223</u>
Income (Loss) Before Operating Transfers	<u>18,602</u>	<u>7,697</u>	<u>310</u>	<u>8,727</u>	<u>8,591</u>	<u>8,591</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,064	7,100	7,000	5,484	6,258	6,258
Transfers for Principal	6,536	6,900	6,900	5,393	6,548	6,548
Interfund Transfers Out	1,531	0	1,309	1,559	1,559	1,559
Miller Outdoor Theater Transfer	0	0	0	0	(438)	(438)
Transfers to Special	(3,591)	(2,500)	(2,500)	(2,500)	(4,049)	(4,049)
Total Operating Transfers	<u>10,540</u>	<u>11,500</u>	<u>12,709</u>	<u>9,936</u>	<u>9,878</u>	<u>9,878</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 8,062</u>	<u>\$ (3,803)</u>	<u>\$ (12,399)</u>	<u>\$ (1,209)</u>	<u>\$ (1,287)</u>	<u>\$ (1,287)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.