

Stormwater Fund
For the period ending April 30, 2005
(amounts expressed in thousands)

	FY2004 Actual	FY2005				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Other Interfund Services*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,000	\$ 1,000
Miscellaneous	\$ 164	\$ 145	\$ 145	\$ 45	\$ 50	\$ 50
Total Revenues	<u>164</u>	<u>145</u>	<u>145</u>	<u>45</u>	<u>1,050</u>	<u>1,050</u>
Expenditures						
Personnel	15,129	17,492	17,928	13,658	16,398	16,398
Supplies	1,226	1,290	1,790	1,201	1,487	1,487
Other Services	10,010	11,142	10,591	6,827	10,796	10,796
Capital Outlay	862	131	182	123	182	182
Total Expenditures	<u>27,227</u>	<u>30,055</u>	<u>30,491</u>	<u>21,809</u>	<u>28,863</u>	<u>28,863</u>
Other Financing Sources (Uses)						
Interest Income	(123)	310	310	90	95	95
Operating Transfers In	10,100	30,000	30,000	25,000	30,000	30,000
Operating Transfers Out	0	(400)	(400)	0	(400)	(400)
Total Other Financing Sources (Uses)	<u>9,977</u>	<u>29,910</u>	<u>29,910</u>	<u>25,090</u>	<u>29,695</u>	<u>29,695</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	(17,086)	0	(436)	3,326	1,882	1,882
Pension Bond Proceeds	0	0	0	436	436	436
Fund Balance, Beginning of Year	<u>18,778</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>
Fund Balance, End of Year	<u>\$ 1,692</u>	<u>\$ 1,692</u>	<u>\$ 1,256</u>	<u>\$ 5,454</u>	<u>\$ 4,010</u>	<u>\$ 4,010</u>

*Projected Revenue From CDBG Funds.

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.