



CITY OF HOUSTON

Finance and Administration
Department

Interoffice

Correspondence

To: Mayor Bill White
Members of City Council

From: Judy Gray Johnson, Director

Date: May 27, 2005

Subject: **APRIL MONTHLY FINANCIAL
AND OPERATIONS REPORT**

Attached is the Monthly Financial and Operations Report for the period ending April 30, 2005.

General Fund Revenue

Our Projection for General Fund revenues is almost unchanged from last month, down by only \$184 thousand. None of the changes are significant.

General Fund Expenditures

Our projection for General Fund expenditures is \$686 thousand lower than last month. None of the changes are significant.

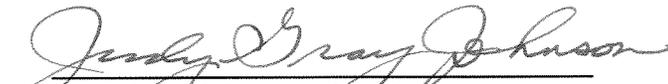
Ending Fund Balance

We are projecting an ending unreserved, undesignated fund balance of \$96.1 million, which is 7.4% of estimated expenditures, less debt service.

Combined Utility System

Non-operating revenues have been updated for the final number of the gain on the escrow restructuring of \$31.8 million. This is \$2.8 million higher than last month.

If you have any questions, please let me know.



Judy Gray Johnson, Director
Finance and Administration Department