

Aviation Operating Fund
For the period ended August 31, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,894	\$ 97,754	\$ 97,754	9,111	\$ 97,754	\$ 97,754
Bldg and Ground Area	118,709	146,739	146,739	23,157	146,739	146,739
Parking and Concession	94,697	92,128	92,128	16,409	92,128	92,128
Other	2,627	1,289	1,289	334	1,289	1,289
Total Operating Revenues	<u>273,927</u>	<u>337,910</u>	<u>337,910</u>	<u>49,011</u>	<u>337,910</u>	<u>337,910</u>
Operating Expenses						
Personnel	57,548	69,217	69,217	10,983	69,217	69,217
Supplies	4,516	5,932	5,932	798	5,932	5,932
Services	98,480	112,555	112,555	11,924	112,555	112,555
Non-Capital Outlay	418	830	830	46	830	830
Total Operating Expenses	<u>160,962</u>	<u>188,534</u>	<u>188,534</u>	<u>23,751</u>	<u>188,534</u>	<u>188,534</u>
Operating Income (Loss)	<u>112,965</u>	<u>149,376</u>	<u>149,376</u>	<u>25,260</u>	<u>149,376</u>	<u>149,376</u>
Nonoperating Revenues (Expenses)						
Interest Income	8,406	8,700	8,700	1,353	8,700	8,700
Other	135	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>8,541</u>	<u>8,700</u>	<u>8,700</u>	<u>1,353</u>	<u>8,700</u>	<u>8,700</u>
Income (Loss) Before Operating Transfers	<u>121,506</u>	<u>158,076</u>	<u>158,076</u>	<u>26,613</u>	<u>158,076</u>	<u>158,076</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	4,194	25,165	25,165
Debt Service Interest	24,257	84,802	84,802	10,825	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	49,317	44,609	44,609	8,364	44,609	44,609
Total Operating Transfers	<u>96,165</u>	<u>158,076</u>	<u>158,076</u>	<u>23,383</u>	<u>158,076</u>	<u>158,076</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 25,341</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>3,230</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.