Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2004
(amounts expressed in thousands)

	FY2004 Actual	FY2005 Adopted Budget	FY2005 Current Budget	FY2005 YTD	FY2005 Controllers Projection	FY2005 F & A Projection
Operating Revenues						
Facility Rentals	$ 5,804	$ 5,094	$ 5,094	$ 3,148	$ 5,088	$ 5,088
Parking	9,325	10,499	10,499	3,384	9,745	9,745
Food and Beverage Concessions	1,840	2,346	2,346	1,037	2,352	2,352
Contract Cleaning	176	246	246	73	246	246
Total Operating Revenues	17,145	18,185	18,185	7,642	17,431	17,431
Operating Expenses						
Personnel	6,640	6,010	6,096	3,163	6,096	6,096
Supplies	468	533	494	242	494	494
Services	19,799	23,295	23,200	8,075	23,200	23,200
Total Operating Expenses	26,907	29,838	29,790	11,480	29,790	29,790
Operating Income (Loss)	(9,762)	(11,653)	(11,605)	(3,838)	(12,359)	(12,359)
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	44,993	44,000	44,000	20,683	44,000	44,000
Delinquent	1,149	900	900	591	900	900
Advertising Services	(9,545)	(10,120)	(10,120)	(2,707)	(10,120)	(10,120)
Promotion Contracts	(7,885)	(8,360)	(8,360)	(2,237)	(8,360)	(8,360)
Contracts/Sponsorships	(3,184)	(2,192)	(2,192)	(758)	(2,192)	(2,192)
Net Hotel Occupancy Tax	25,528	24,228	24,228	15,572	24,228	24,228
Interest Income	480	1,050	1,050	488	1,050	1,050
Capital Outlay	(105)	(5,379)	(12,088)	(8,181)	(12,088)	(12,088)
Non-Capital Outlay	15	(59)	(63)	(3)	(63)	(63)
Other Interest	(104)	(550)	(550)	0	(550)	(550)
Other	2,550	60	60	4,438	4,438	4,438
Total Nonoperating Rev (Exp)	28,364	19,350	12,637	12,314	17,015	17,015
Income (Loss) Before Operating Transfers	18,602	7,697	1,032	8,476	4,656	4,656
Operating Transfers						
Transfers for Interest	6,064	7,100	7,100	3,047	7,100	7,100
Transfers for Principal	6,536	6,900	6,900	3,083	6,900	6,900
Interfund Transfers	1,531	0	1,309	1,309	1,309	1,309
Transfers to Special	(3,591)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Total Operating Transfers	10,540	11,500	12,809	4,939	12,809	12,809
Net Income (Loss) Operating Fund Only	$ 8,062	$ (3,803)	$ (11,777)	$ 3,537	$ (8,153)	$ (8,153)

About the Fund:
The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.