

Stormwater Fund
For the period ending January 31, 2005
(amounts expressed in thousands)

	FY2004 Actual	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 164	\$ 145	\$ 145	\$ 29	\$ 145	\$ 100
Total Revenues	<u>164</u>	<u>145</u>	<u>145</u>	<u>29</u>	<u>145</u>	<u>100</u>
Expenditures						
Personnel	15,129	17,492	17,492	9,504	17,492	16,855
Supplies	1,226	1,290	1,290	733	1,290	1,290
Other Services	10,010	11,142	11,142	4,320	11,142	11,142
Capital Outlay	862	131	131	120	131	131
Total Expenditures	<u>27,227</u>	<u>30,055</u>	<u>30,055</u>	<u>14,677</u>	<u>30,055</u>	<u>29,418</u>
Other Financing Sources (Uses)						
Interest Income	(123)	310	310	49	310	100
Operating Transfers In	10,100	30,000	30,000	17,500	30,000	30,000
Operating Transfers Out	0	(400)	(400)	0	(400)	(400)
Total Other Financing Sources (Uses)	<u>9,977</u>	<u>29,910</u>	<u>29,910</u>	<u>17,549</u>	<u>29,910</u>	<u>29,700</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(17,086)	0	0	2,901	0	382
Fund Balance, Beginning of Year	<u>18,778</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>	<u>1,692</u>
Fund Balance, End of Year	<u>\$ 1,692</u>	<u>\$ 1,692</u>	<u>\$ 1,692</u>	<u>\$ 4,593</u>	<u>\$ 1,692</u>	<u>\$ 2,074</u>

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.