

Convention and Entertainment Facilities Operating Fund  
For the period ended July 31, 2004  
(amounts expressed in thousands)

	Unaudited Preliminary 2004	FY2005				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 5,177	\$ 5,094	\$ 5,094	\$ 504	\$ 5,094	\$ 5,094
Parking	9,091	10,499	10,499	1	10,499	10,499
Food and Beverage Concessions	1,840	2,346	2,346	0	2,346	2,346
Contract Cleaning	176	246	246	0	246	246
Total Operating Revenues	<u>16,284</u>	<u>18,185</u>	<u>18,185</u>	<u>505</u>	<u>18,185</u>	<u>18,185</u>
<b>Operating Expenses</b>						
Personnel	5,825	6,010	6,010	439	6,010	6,010
Supplies	468	533	533	18	533	533
Services	19,755	23,295	23,295	401	23,295	23,295
Total Operating Expenses	<u>26,048</u>	<u>29,838</u>	<u>29,838</u>	<u>858</u>	<u>29,838</u>	<u>29,838</u>
Operating Income (Loss)	<u>(9,764)</u>	<u>(11,653)</u>	<u>(11,653)</u>	<u>(353)</u>	<u>(11,653)</u>	<u>(11,653)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	42,568	44,000	44,000	4,154	44,000	44,000
Delinquent	1,222	900	900	139	900	900
Advertising Services	(9,545)	(10,120)	(10,120)	0	(10,120)	(10,120)
Promotion Contracts	(7,885)	(8,360)	(8,360)	0	(8,360)	(8,360)
Contracts/Sponsorships	<u>(3,184)</u>	<u>(2,192)</u>	<u>(2,192)</u>	<u>0</u>	<u>(2,192)</u>	<u>(2,192)</u>
Net Hotel Occupancy Tax	<u>23,176</u>	<u>24,228</u>	<u>24,228</u>	<u>4,293</u>	<u>24,228</u>	<u>24,228</u>
Interest Income	917	1,050	1,050	68	1,050	1,050
Capital Outlay	(449)	(5,379)	(5,379)	(6)	(5,379)	(5,379)
Non-Capital Outlay	14	(59)	(59)	0	(59)	(59)
Other Interest	(104)	(550)	(550)	0	(550)	(550)
Other	<u>(1,023)</u>	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>
Total Nonoperating Rev (Exp)	<u>22,531</u>	<u>19,350</u>	<u>19,350</u>	<u>4,415</u>	<u>19,350</u>	<u>19,350</u>
Income (Loss) Before Operating Transfers	<u>12,767</u>	<u>7,697</u>	<u>7,697</u>	<u>4,062</u>	<u>7,697</u>	<u>7,697</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,064	7,100	7,100	654	7,100	7,100
Transfers for Principal	6,536	6,900	6,900	224	6,900	6,900
Interfund Transfers	1,531	0	0	0	0	0
Transfers to Special	<u>(3,591)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>0</u>	<u>(2,500)</u>	<u>(2,500)</u>
Total Operating Transfers	<u>10,540</u>	<u>11,500</u>	<u>11,500</u>	<u>878</u>	<u>11,500</u>	<u>11,500</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 2,227</u>	<u>\$ (3,803)</u>	<u>\$ (3,803)</u>	<u>\$ 3,184</u>	<u>\$ (3,803)</u>	<u>\$ (3,803)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.