Stormwater Fund
For the period ending July 31, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	FY2005 Adopted Budget	YTD	Controller's Projection	F&A Projection
Revenues					
Miscellaneous	$ 164	$ 145	$ 25	$ 145	$ 145
Total Revenues	164	145	25	145	145
Expenditures					
Personnel	14,954	17,492	1,309	17,492	17,492
Supplies	1,226	1,290	65	1,290	1,290
Other Services	10,009	11,142	76	11,142	11,142
Capital Outlay	862	131	34	131	131
Total Expenditures	27,051	30,055	1,484	30,055	30,055
Other Financing Sources (Uses)					
Interest Income	221	310	5	310	310
Operating Transfers In	10,100	30,000	0	30,000	30,000
Operating Transfers Out	0	(400)	0	(400)	(400)
Total Other Financing Sources (Uses)	10,321	29,910	5	29,910	29,910
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(16,566)	0	(1,454)	0	0
Fund Balance, Beginning of Year	18,778	2,212	2,212	2,212	2,212
Fund Balance, End of Year	$ 2,212	$ 2,212	$ 758	$ 2,212	$ 2,212

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.