

Convention and Entertainment Facilities Operating Fund  
For the period ended June 30, 2005  
(amounts expressed in thousands)

	FY2004 Actual	Adopted Budget	Current Budget	FY2005		
				YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 5,804	\$ 5,094	\$ 5,094	\$ 6,141	\$ 6,244	\$ 6,244
Parking	9,325	10,499	10,499	8,309	8,879	8,879
Food and Beverage Concessions	1,840	2,346	2,346	3,508	3,391	3,391
Contract Cleaning	176	246	246	191	248	248
Total Operating Revenues	<u>17,145</u>	<u>18,185</u>	<u>18,185</u>	<u>18,149</u>	<u>18,762</u>	<u>18,762</u>
<b>Operating Expenses</b>						
Personnel	6,640	6,010	6,626	6,548	6,548	6,548
Supplies	468	533	574	534	549	549
Services	19,799	23,295	23,707	20,907	20,932	20,932
Total Operating Expenses	<u>26,907</u>	<u>29,838</u>	<u>30,907</u>	<u>27,989</u>	<u>28,029</u>	<u>28,029</u>
Operating Income (Loss)	<u>(9,762)</u>	<u>(11,653)</u>	<u>(12,722)</u>	<u>(9,840)</u>	<u>(9,267)</u>	<u>(9,267)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	44,993	44,000	44,000	41,943	41,943	41,943
Delinquent	1,149	900	900	1,141	1,141	1,141
Advertising Services	(9,545)	(10,120)	(10,120)	(9,892)	(9,892)	(9,892)
Promotion Contracts	(7,885)	(8,360)	(8,360)	(8,172)	(8,172)	(8,172)
Contracts/Sponsorships	(3,184)	(2,192)	(2,192)	(1,733)	(1,733)	(1,733)
Net Hotel Occupancy Tax	<u>25,528</u>	<u>24,228</u>	<u>24,228</u>	<u>23,287</u>	<u>23,287</u>	<u>23,287</u>
Interest Income	480	1,050	1,050	1,042	1,042	1,042
Capital Outlay	(105)	(5,379)	(12,271)	(8,385)	(8,676)	(8,676)
Non-Capital Outlay	15	(59)	(91)	(70)	(70)	(70)
Other Interest	(104)	(550)	(550)	(244)	(244)	(244)
Other	2,550	60	60	4,425	4,433	4,433
<b>Other Financing Sources - Pension Bonds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>185</u>	<u>185</u>	<u>185</u>
Total Nonoperating Rev (Exp)	<u>28,364</u>	<u>19,350</u>	<u>12,426</u>	<u>20,240</u>	<u>19,957</u>	<u>19,957</u>
Income (Loss) Before Operating Transfers	<u>18,602</u>	<u>7,697</u>	<u>(296)</u>	<u>10,400</u>	<u>10,690</u>	<u>10,690</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,064	7,100	6,635	6,538	6,538	6,538
Transfers for Principal	6,536	6,900	6,575	6,548	6,548	6,548
Interfund Transfers Out	1,531	0	1,394	1,559	1,644	1,644
Miller Outdoor Theater Transfer	0	0	0	(442)	(442)	(442)
Transfers to Special	(3,591)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Total Operating Transfers	<u>10,540</u>	<u>11,500</u>	<u>12,104</u>	<u>11,703</u>	<u>11,788</u>	<u>11,788</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 8,062</u>	<u>\$ (3,803)</u>	<u>\$ (12,400)</u>	<u>\$ (1,303)</u>	<u>\$ (1,098)</u>	<u>\$ (1,098)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.