

Aviation Operating Fund
For the period ended March 31, 2005
(amounts expressed in thousands)

	FY2004 Actual	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 57,011	\$ 97,754	\$ 97,754	59,090	\$ 101,416	\$ 101,416
Bldg and Ground Area	115,777	146,739	146,739	101,906	152,525	152,525
Parking and Concession	94,537	92,128	92,128	72,545	97,604	97,604
Other	3,088	1,289	1,289	1,525	2,031	2,031
Total Operating Revenues	<u>270,413</u>	<u>337,910</u>	<u>337,910</u>	<u>235,066</u>	<u>353,576</u>	<u>353,576</u>
Operating Expenses						
Personnel	65,312	69,217	72,059	52,954	69,443	69,443
Supplies	4,516	5,932	5,932	4,109	6,302	6,302
Services	98,253	112,555	112,555	73,187	112,555	112,555
Non-Capital Outlay	842	830	830	486	830	830
Total Operating Expenses	<u>168,923</u>	<u>188,534</u>	<u>191,376</u>	<u>130,736</u>	<u>189,130</u>	<u>189,130</u>
Operating Income (Loss)	<u>101,490</u>	<u>149,376</u>	<u>146,534</u>	<u>104,330</u>	<u>164,446</u>	<u>164,446</u>
Nonoperating Revenues (Expenses)						
Interest Income	7,562	8,700	8,700	7,162	9,000	9,000
Other	128	0	0	49	49	49
Other Financing Sources - Pension Bonds	0	0	1,962	1,962	1,962	1,962
Total Nonoperating Rev (Exp)	<u>7,690</u>	<u>8,700</u>	<u>10,662</u>	<u>9,173</u>	<u>11,011</u>	<u>11,011</u>
Income (Loss) Before Operating Transfers	<u>109,180</u>	<u>158,076</u>	<u>157,196</u>	<u>113,504</u>	<u>175,457</u>	<u>175,457</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	3,000	3,000
Debt Service Principal	18,865	25,165	25,165	18,874	25,165	25,165
Debt Service Interest	24,257	84,802	84,802	34,113	84,802	84,802
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	66,297	44,609	43,729	37,283	61,990	61,990
Total Operating Transfers	<u>113,145</u>	<u>158,076</u>	<u>157,196</u>	<u>90,270</u>	<u>175,457</u>	<u>175,457</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (3,965)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>23,234</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.