

Convention and Entertainment Facilities Operating Fund
For the period ended November 30, 2004
(amounts expressed in thousands)

	Unaudited Preliminary 2004	FY2005				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 5,804	\$ 5,094	\$ 5,094	\$ 2,595	\$ 5,088	\$ 5,088
Parking	9,325	10,499	10,499	2,732	9,745	9,745
Food and Beverage Concessions	1,840	2,346	2,346	743	2,352	2,352
Contract Cleaning	176	246	246	71	246	246
Total Operating Revenues	<u>17,145</u>	<u>18,185</u>	<u>18,185</u>	<u>6,141</u>	<u>17,431</u>	<u>17,431</u>
Operating Expenses						
Personnel	6,640	6,010	6,096	2,602	6,096	6,096
Supplies	468	533	494	215	494	494
Services	19,351	23,295	23,215	6,228	23,215	23,215
Total Operating Expenses	<u>26,459</u>	<u>29,838</u>	<u>29,805</u>	<u>9,045</u>	<u>29,805</u>	<u>29,805</u>
Operating Income (Loss)	<u>(9,314)</u>	<u>(11,653)</u>	<u>(11,620)</u>	<u>(2,904)</u>	<u>(12,374)</u>	<u>(12,374)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	44,993	44,000	44,000	20,540	44,000	44,000
Delinquent	1,149	900	900	409	900	900
Advertising Services	(9,545)	(10,120)	(10,120)	(2,707)	(10,120)	(10,120)
Promotion Contracts	(7,885)	(8,360)	(8,360)	(2,237)	(8,360)	(8,360)
Contracts/Sponsorships	(3,184)	(2,192)	(2,192)	(621)	(2,192)	(2,192)
Net Hotel Occupancy Tax	<u>25,528</u>	<u>24,228</u>	<u>24,228</u>	<u>15,384</u>	<u>24,228</u>	<u>24,228</u>
Interest Income	917	1,050	1,050	394	1,050	1,050
Capital Outlay	(449)	(5,379)	(4,099)	(208)	(12,073)	(12,073)
Non-Capital Outlay	14	(59)	(63)	(3)	(63)	(63)
Other Interest	(104)	(550)	(550)	0	(550)	(550)
Other	2,102	60	60	4,438	4,438	4,438
Total Nonoperating Rev (Exp)	<u>28,008</u>	<u>19,350</u>	<u>20,626</u>	<u>20,005</u>	<u>17,030</u>	<u>17,030</u>
Income (Loss) Before Operating Transfers	<u>18,694</u>	<u>7,697</u>	<u>9,006</u>	<u>17,101</u>	<u>4,656</u>	<u>4,656</u>
Operating Transfers						
Transfers for Interest	6,064	7,100	7,100	2,350	7,100	7,100
Transfers for Principal	6,536	6,900	6,900	2,505	6,900	6,900
Interfund Transfers	1,531	0	1,309	1,309	1,309	1,309
Transfers to Special	(3,591)	(2,500)	(2,500)	0	(2,500)	(2,500)
Total Operating Transfers	<u>10,540</u>	<u>11,500</u>	<u>12,809</u>	<u>6,164</u>	<u>12,809</u>	<u>12,809</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>8,154</u>	\$ <u>(3,803)</u>	\$ <u>(3,803)</u>	\$ <u>10,937</u>	\$ <u>(8,153)</u>	\$ <u>(8,153)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.