

Aviation Operating Fund
For the period ended April 30, 2006
(amounts expressed in thousands)

	FY2005 Actual	FY2006				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	87,994	\$ 106,626	\$ 106,626
Bldg and Ground Area	151,417	183,241	183,241	146,862	180,033	180,033
Parking and Concession	97,286	105,349	105,349	89,826	106,818	106,818
Other	2,866	1,274	1,274	3,286	3,002	3,002
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>327,968</u>	<u>396,479</u>	<u>396,479</u>
Operating Expenses						
Personnel	113,892	79,377	79,377	64,877	78,998	78,998
Supplies	5,710	6,449	6,449	5,451	6,646	6,646
Services	103,654	118,632	126,731	95,326	122,939	122,939
Non-Capital Outlay	716	1,010	1,010	597	923	923
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>213,567</u>	<u>166,251</u>	<u>209,506</u>	<u>209,506</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>181,482</u>	<u>161,717</u>	<u>186,973</u>	<u>186,973</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	13,974	17,300	17,300
Other	4,175	0	0	1,444	1,444	1,444
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>15,418</u>	<u>18,744</u>	<u>18,744</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>190,982</u>	<u>177,135</u>	<u>205,717</u>	<u>205,717</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	4,772	4,772
Debt Service Principal	28,182	31,727	31,727	26,267	33,362	33,362
Debt Service Interest	58,743	93,122	93,122	64,546	65,827	65,827
Renewal and Replacement	0	500	500	0	438	438
Capital Improvement	54,561	70,732	70,732	66,742	101,318	101,318
Total Operating Transfers	<u>144,328</u>	<u>199,081</u>	<u>199,081</u>	<u>157,555</u>	<u>205,717</u>	<u>205,717</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(49)</u>	\$ <u>0</u>	\$ <u>(8,099)</u>	<u>19,580</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.