

Convention and Entertainment Facilities Operating Fund
For the period ended April 30, 2006
(amounts expressed in thousands)

	FY2005 Actual	FY2006				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,673	\$ 5,951	\$ 5,951	\$ 4,665	\$ 5,870	\$ 5,870
Parking	8,882	9,252	9,252	6,425	9,352	9,352
Food and Beverage Concessions	3,373	2,788	2,788	3,232	3,661	3,661
Contract Cleaning	248	192	192	159	206	206
Total Operating Revenues	<u>19,176</u>	<u>18,183</u>	<u>18,183</u>	<u>14,481</u>	<u>19,089</u>	<u>19,089</u>
Operating Expenses						
Personnel	10,672	7,068	6,983	6,051	7,164	7,164
Supplies	562	682	688	476	635	635
Services	21,284	25,304	25,461	18,132	22,767	22,767
Total Operating Expenses	<u>32,518</u>	<u>33,054</u>	<u>33,132</u>	<u>24,659</u>	<u>30,566</u>	<u>30,566</u>
Operating Income (Loss)	<u>(13,342)</u>	<u>(14,871)</u>	<u>(14,949)</u>	<u>(10,178)</u>	<u>(11,477)</u>	<u>(11,477)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	40,850	45,000	45,000	39,450	47,000	47,000
Delinquent	1,416	900	900	963	1,100	1,100
Advertising Services	(9,892)	(10,350)	(10,350)	(8,478)	(10,350)	(10,350)
Promotion Contracts	(8,172)	(8,550)	(8,550)	(7,004)	(8,550)	(8,550)
Contracts/Sponsorships	(1,745)	(2,577)	(2,547)	(1,790)	(1,912)	(1,912)
Net Hotel Occupancy Tax	<u>22,457</u>	<u>24,423</u>	<u>24,453</u>	<u>23,141</u>	<u>27,288</u>	<u>27,288</u>
Interest Income	1,028	1,000	1,000	1,213	1,493	1,493
Capital Outlay	(1)	(2,969)	(3,109)	(903)	(1,615)	(1,615)
Non-Capital Outlay	(57)	(128)	(140)	(36)	(140)	(140)
Other Interest	(276)	(900)	(900)	(735)	(900)	(900)
Other	4,518	2,162	2,162	4,092	4,092	4,092
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>27,669</u>	<u>23,588</u>	<u>23,466</u>	<u>26,772</u>	<u>30,218</u>	<u>30,218</u>
Income (Loss) Before Operating Transfers	<u>14,327</u>	<u>8,717</u>	<u>8,517</u>	<u>16,594</u>	<u>18,741</u>	<u>18,741</u>
Operating Transfers						
Transfers for Interest	6,538	8,633	8,433	5,439	8,433	8,433
Transfers for Principal	6,548	7,230	7,230	5,408	7,230	7,230
Interfund Transfers Out	1,644	0	0	11	746	746
Miller Outdoor Theater Transfer	(442)	(1,119)	(1,119)	(839)	(1,119)	(1,119)
Transfers to(from) Special	(2,500)	(1,700)	(1,700)	0	(1,700)	(1,700)
Total Operating Transfers	<u>11,788</u>	<u>13,044</u>	<u>12,844</u>	<u>10,019</u>	<u>13,590</u>	<u>13,590</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 2,539</u>	<u>\$ (4,327)</u>	<u>\$ (4,327)</u>	<u>\$ 6,575</u>	<u>\$ 5,151</u>	<u>\$ 5,151</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.