

Convention and Entertainment Facilities Operating Fund
For the period ended August 31, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	FY2006				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,154	\$ 5,951	\$ 5,951	\$ 655	\$ 5,951	\$ 5,951
Parking	8,312	9,252	9,252	658	9,252	9,252
Food and Beverage Concessions	3,372	2,788	2,788	266	2,788	2,788
Contract Cleaning	247	192	192	22	192	192
Total Operating Revenues	<u>18,085</u>	<u>18,183</u>	<u>18,183</u>	<u>1,601</u>	<u>18,183</u>	<u>18,183</u>
Operating Expenses						
Personnel	6,556	7,068	7,068	1,203	7,068	7,068
Supplies	562	682	682	52	682	682
Services	21,076	25,304	25,304	1,532	25,304	25,304
Total Operating Expenses	<u>28,194</u>	<u>33,054</u>	<u>33,054</u>	<u>2,787</u>	<u>33,054</u>	<u>33,054</u>
Operating Income (Loss)	<u>(10,109)</u>	<u>(14,871)</u>	<u>(14,871)</u>	<u>(1,186)</u>	<u>(14,871)</u>	<u>(14,871)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	41,943	45,000	45,000	11,979	45,000	45,000
Delinquent	1,169	900	900	166	900	900
Advertising Services	(9,892)	(10,350)	(10,350)	0	(10,350)	(10,350)
Promotion Contracts	(7,969)	(8,550)	(8,550)	0	(8,550)	(8,550)
Contracts/Sponsorships	(1,745)	(2,577)	(2,577)	(185)	(2,577)	(2,577)
Net Hotel Occupancy Tax	<u>23,506</u>	<u>24,423</u>	<u>24,423</u>	<u>11,960</u>	<u>24,423</u>	<u>24,423</u>
Interest Income	1,042	1,000	1,000	216	1,000	1,000
Capital Outlay	(8,521)	(2,969)	(2,969)	0	(2,969)	(2,969)
Non-Capital Outlay	(57)	(128)	(128)	1	(128)	(128)
Other Interest	(244)	(900)	(900)	(153)	(900)	(900)
Other	4,638	2,162	2,162	60	2,162	2,162
Other Financing Sources - Pension Bonds	185	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>20,549</u>	<u>23,588</u>	<u>23,588</u>	<u>12,084</u>	<u>23,588</u>	<u>23,588</u>
Income (Loss) Before Operating Transfers	<u>10,440</u>	<u>8,717</u>	<u>8,717</u>	<u>10,898</u>	<u>8,717</u>	<u>8,717</u>
Operating Transfers						
Transfers for Interest	6,538	8,633	8,633	1,254	8,633	8,633
Transfers for Principal	6,548	7,230	7,230	1,155	7,230	7,230
Interfund Transfers Out	1,644	0	0	0	0	0
Miller Outdoor Theater Transfer	(442)	(1,119)	(1,119)	0	(1,119)	(1,119)
Transfers to Special	(2,500)	(1,700)	(1,700)	0	(1,700)	(1,700)
Total Operating Transfers	<u>11,788</u>	<u>13,044</u>	<u>13,044</u>	<u>2,409</u>	<u>13,044</u>	<u>13,044</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(1,348)</u>	\$ <u>(4,327)</u>	\$ <u>(4,327)</u>	\$ <u>8,489</u>	\$ <u>(4,327)</u>	\$ <u>(4,327)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.