

Aviation Operating Fund
For the period ended December 31, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	FY2006				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	47,104	\$ 105,185	\$ 105,185
Bldg and Ground Area	151,417	183,241	183,241	83,353	183,241	183,241
Parking and Concession	97,286	105,349	105,349	51,818	105,349	105,349
Other	2,866	1,274	1,274	1,907	1,274	1,274
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>184,182</u>	<u>395,049</u>	<u>395,049</u>
Operating Expenses						
Personnel	113,892	79,376	79,376	38,750	79,376	79,376
Supplies	5,710	6,449	6,449	3,302	6,449	6,449
Services	103,654	118,633	118,633	58,224	121,377	121,377
Non-Capital Outlay	716	1,010	1,010	475	1,010	1,010
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>205,468</u>	<u>100,751</u>	<u>208,212</u>	<u>208,212</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>189,581</u>	<u>83,431</u>	<u>186,837</u>	<u>186,837</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	7,759	14,500	14,500
Other	4,175	0	0	1,314	0	0
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>9,073</u>	<u>14,500</u>	<u>14,500</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>199,081</u>	<u>92,504</u>	<u>201,337</u>	<u>201,337</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	26,690	31,727	31,727	15,864	31,727	31,727
Debt Service Interest	56,788	93,122	93,122	40,992	92,122	92,122
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	54,561	70,732	70,732	37,908	73,988	73,988
Total Operating Transfers	<u>140,881</u>	<u>199,081</u>	<u>199,081</u>	<u>94,764</u>	<u>201,337</u>	<u>201,337</u>
Net Income (Loss) Operating Fund Only	<u>\$ 3,398</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(2,260)</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.