

Property and Casualty Fund  
For the Period ended December 31, 2005  
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	FY2006				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 13,232	\$ 20,791	\$ 20,791	\$ 2,950	\$ 23,071	\$ 23,071
Recoveries, Prior and Misc.	1	0	0	2	0	0
<b>Operating Revenues</b>	<u>13,233</u>	<u>20,791</u>	<u>20,791</u>	<u>2,952</u>	<u>23,071</u>	<u>23,071</u>
<b>Operating Expenses</b>						
Personnel	2,138	2,427	2,427	1,145	2,427	2,427
Supplies	36	49	49	4	49	49
Services:						
Insurance Fees/Adm.	6,441	7,103	7,103	87	9,383	9,383
Claims and Judgments	2,900	8,880	8,880	1,806	8,880	8,880
Other Services	1,708	2,332	2,332	554	2,332	2,332
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>13,223</u>	<u>20,791</u>	<u>20,791</u>	<u>3,596</u>	<u>23,071</u>	<u>23,071</u>
Operating Income (Loss)	10	0	0	(644)	0	0
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Pension Bond Proceeds</b>	68	0	0	0	0	0
Net Income (Loss)	78	0	0	(644)	0	0
Net Assets, Beginning of Year	<u>62</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Net Assets, End of Year	<u>\$ 140</u>	<u>\$ 140</u>	<u>\$ 140</u>	<u>\$ (504)</u>	<u>\$ 140</u>	<u>\$ 140</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.