

Aviation Operating Fund
For the period ended January 31, 2006
(amounts expressed in thousands)

	FY2005 Actual	FY2006				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	60,541	\$ 105,185	\$ 105,185
Bldg and Ground Area	151,417	183,241	183,241	113,646	183,241	183,241
Parking and Concession	97,286	105,349	105,349	66,278	105,349	105,349
Other	2,866	1,274	1,274	2,511	3,003	3,003
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>242,976</u>	<u>396,778</u>	<u>396,778</u>
Operating Expenses						
Personnel	113,892	79,376	79,376	45,337	79,376	79,376
Supplies	5,710	6,449	6,449	3,972	6,449	6,449
Services	103,654	118,633	118,633	68,411	121,377	121,377
Non-Capital Outlay	716	1,010	1,010	488	1,010	1,010
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>205,468</u>	<u>118,208</u>	<u>208,212</u>	<u>208,212</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>189,581</u>	<u>124,768</u>	<u>188,566</u>	<u>188,566</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	9,201	14,500	14,500
Other	4,175	0	0	1,370	1,370	1,370
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>10,571</u>	<u>15,870</u>	<u>15,870</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>199,081</u>	<u>135,339</u>	<u>204,436</u>	<u>204,436</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	28,182	31,727	31,727	17,593	31,727	31,727
Debt Service Interest	58,743	93,122	93,122	53,176	92,122	92,122
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	54,561	70,732	70,732	60,757	77,087	77,087
Total Operating Transfers	<u>144,328</u>	<u>199,081</u>	<u>199,081</u>	<u>131,526</u>	<u>204,436</u>	<u>204,436</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (49)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>3,813</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.