CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

7/31/2005

PAYMENTS

	FY05 Actual ($1,000)	FY 06 City Payment Rate	FY 06 Employee Payment Rate	FY 06 Annual Payment ($1,000)	FY 06 Year to Date ($1,000)
Firefighters Plan					
General Fd. & Other Fds.	32,455	23.8%	9.0%	31,290	3,004
Pension Bonds	0			12,000	0
Total Firefighters Plan	32,455			43,290	3,004
Police Plan					
General Fd. & Other Fds.	13,780	Note 1	9.0%	23,000	2,039
Pension Bonds	22,865			30,000	0
Total Police Plan	36,645			53,000	2,039
Municipal Plan					
General Fund	9,865	Note 2	5.0%	4,934	331
Other Funds	23,135	Note 2	5.0%	31,066	2,085
Pension Bonds	33,000			33,000	0
Total Municipal Plan (Note 2)	66,000			69,000	2,416
Total All Three Plans	135,100			165,290	7,459

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability ($ millions)	Assets as % of Liabilities
Firefighters Plan (Note 3)	7/1/2002(adopted)	47.0	97%
	7/1/2004(draft)	271.7	88%
Police Plan (Note 4)	7/1/2004	534.8	82%
Municipal Plan (Note 5)	7/1/2004	1,133.0	57%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System

Note 3: Assumption changes under discussion by Firefighters trustees may change these results

Note 4: Towers Perrin estimate dated 9/15/2004

Note 5: Estimate based on experience study prepared by Gabriel, Roeder, Smith & Company, dated 4/20/05