CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

6/30/2006

PAYMENTS

	FY05 Actual ($1,000)	FY 06 City Payment Rate	FY 06 Employee Payment Rate	FY 06 Annual Payment ($1,000)	FY 06 Year to Date ($1,000)
Firefighters Plan					
General Fd. & Other Fds.	32,455	23.8%	9.0%	48,738	48,738
Pension Bonds	0			0	0
Total Firefighters Plan	32,455			48,738	48,738
Police Plan					
General Fd. & Other Fds.	13,780	Note 1	9.0%	23,000	23,000
Pension Bonds	22,865			30,000	30,000
Total Police Plan	36,645			53,000	53,000
Municipal Plan					
General Fund	9,865	Note 2	5.0%	4,934	4,934
Other Funds	23,135	Note 2	5.0%	31,066	31,066
Pension Bonds	33,000			33,000	33,000
Total Municipal Plan (Note 2)	66,000			69,000	69,000
Total All Three Plans	135,100			170,738	170,738

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability ($ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2005	947.6	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System