

Workers' Compensation Fund
For the period ended March 31, 2006
(amounts expressed in thousands)

	FY2005 Actual	FY2006				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 22,411	\$ 27,665	\$ 27,665	\$ 14,570	\$ 20,307	\$ 20,307
Operating Revenues	<u>22,411</u>	<u>27,665</u>	<u>27,665</u>	<u>14,570</u>	<u>20,307</u>	<u>20,307</u>
Operating Expenses						
Personnel	1,989	2,241	2,241	1,448	1,969	1,969
Supplies	28	40	40	15	26	26
Current Year Claims	20,195	24,989	24,989	12,420	17,929	17,929
Services	364	477	477	326	458	458
Capital Outlay	24	0	0	0	0	0
Non-Capital Outlay	12	6	6	0	6	6
Operating Expenses	<u>22,612</u>	<u>27,754</u>	<u>27,754</u>	<u>14,209</u>	<u>20,388</u>	<u>20,388</u>
Operating Income (Loss)	(201)	(89)	(89)	361	(81)	(81)
Nonoperating Revenues (Expenses)						
Interest Income	117	85	85	47	65	65
Prior Year Recoveries	13	0	0	0	0	0
Other	4	4	4	4	16	16
Nonoperating Revenues (Expenses)	<u>134</u>	<u>89</u>	<u>89</u>	<u>51</u>	<u>81</u>	<u>81</u>
Pension Bond Proceeds	67	0	0	0	0	0
Net Income (Loss)	0	0	0	412	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 412</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.