

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

3/31/2006

PAYMENTS

	FY05 Actual (\$1,000)	FY 06			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	32,455	23.8%	9.0%	43,290	36,543
Pension Bonds	0			0	0
Total Firefighters Plan	<u>32,455</u>			<u>43,290</u>	<u>36,543</u>
Police Plan					
General Fd. & Other Fds.	13,780	Note 1	9.0%	23,000	23,000
Pension Bonds	<u>22,865</u>			<u>30,000</u>	<u>30,000</u>
Total Police Plan	<u>36,645</u>			<u>53,000</u>	<u>53,000</u>
Municipal Plan					
General Fund	9,865	Note 2	5.0%	4,934	3,783
Other Funds	23,135	Note 2	5.0%	31,066	23,821
Pension Bonds	<u>33,000</u>			<u>33,000</u>	<u>33,000</u>
Total Municipal Plan (Note 2)	<u>66,000</u>			<u>69,000</u>	<u>60,604</u>
Total All Three Plans	<u>135,100</u>			<u>165,290</u>	<u>150,147</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan (Draft)	7/1/2005	341.9	86%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2005	947.6	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System